



## DAILY EQUITY MARKET REPORT

19<sup>TH</sup> JANUARY 2026

### GHANA STOCK EXCHANGE



#### Market Activity Concentrated in MTNGH as Flat Index Performance

The local bourse ended the session on a mild note, as benchmark indices held steady with a negligible gain in the Composite Index.

Market performance remained largely muted, with the GSE Composite Index posting only a marginal gain to close at 8,811.42 points, while the Financial Stocks Index ended the session unchanged at 4,687.52 points.

Market capitalization closed almost unchanged, gaining a marginal GH¢3.92 to settle at GH¢176,235.54.

Trading activity was subdued, with minimal price movement recorded across the market. GOIL emerged as the sole gainer, edging up by GH¢0.01 to close at GH¢3.01, while all other counters ended the session unchanged.

The telecom sector led market turnover, anchored by MTNGH, which posted trades worth GH¢52,744,536.60 from 12,558,223 shares.

### MARKET DATA

CURRENT

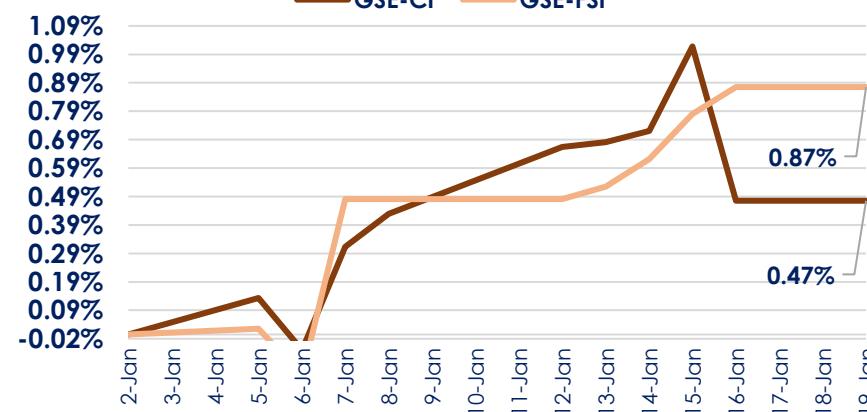
PREVIOUS

<b>GSE-COMPOSITE INDEX</b>	8,811.42	8,811.11
<b>YTD (GSE-CI)</b>	0.47%	0.47%
<b>GSE-FINANCIAL STOCK INDEX</b>	4,687.52	4,687.52
<b>YTD (GSE-FSI)</b>	0.87%	0.87%
<b>MARKET CAP. (GH¢ MN)</b>	176,235.54	176,231.62
<b>VOLUME TRADED</b>	12,828,074	28,554,696
<b>CHANGE</b>	-55.08%	
<b>VALUE TRADED (GH¢)</b>	53,342,361.98	117,709,520.81
<b>CHANGE</b>	-54.68%	

Source: Ghana Stock Exchange, SBL Research

### GSE-CI & GSE-FSI YTD PERFORMANCE

GSE-CI GSE-FSI



### GAINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
<b>GOIL</b>	3.01	0.01	1.69%

### DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)

### TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
<b>MTNGH</b>	52,744,536.60	12,558,223
<b>BOPP</b>	299,965.98	5,118
<b>CAL</b>	103,469.44	161,671
<b>SIC</b>	96,960.00	80,800
<b>TOTAL</b>	30,620.40	760



98.88%

### SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

### UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)