

EQUITY MARKET HIGHLIGHTS: GSE-CI gained 23.68 points to close at 2,789.52; returns 0.01% YTD

The benchmark GSE Composite Index (GSE-CI) closed in the green for the first time in 2022 as it gained 23.68 points to close at 2,789.52 representing a YTD return of 0.01%. The GSE Financial Stock Index (GSE-FSI) also gained 0.35 points to close trading at 2,154.03 also translating into a YTD return of 0.10%.

Scancom PLC. (MTNGH) and Trust Bank Gambia Ltd. (TBL) each appreciated in price by 1.83% and 2.70% to close at GH¢1.11 and GH¢0.38 respectively. Market Capitalization also improved by GH¢247.81 million to close at GH¢64.50 billion.

A total of 1,609,189 shares valued at GH¢1,916,233.16 were traded in nine (9) equities compared to 549,258 shares valued at GH¢588,622.16 which exchanged hands yesterday with Scancom PLC. (MTNGH) recording again the lion's share of trades as it accounted for 90.7% of the total value traded.

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.09
Price Change (Ytd)	-1.80%
Market Capitalization	GH¢13.39 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	2,559,521
Value Traded (Ytd)	GH¢ 30,084,890

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.11	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.82	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 3.95	Positive Sentiment

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,789.52	2,765.84	23.68 pts
YTD (GSE-CI)	0.01%	-0.84%	-101.19%
GSE-Financial index	2,154.03	2,153.68	0.35 pts
YTD (GSE-FSI)	0.10%	0.09%	11.11%
Market Cap. (GH¢ MN)	64,501.06	64,253.25	247.81
Volume Traded	1,609,189	549,258	192.98%
Value Traded (GH¢)	1,916,233.16	588,622.16	225.55%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
MTNGH	1,566,955	1,739,180.95
GCB	30,000	157,147.49
EGL	5,185	15,555.00
ETI	3,200	448.00
TBL	2,019	767.22



90.7% value traded

GAINERS







Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
MTNGH	1.11	1.09	1.83%	0.00%
TBL	0.38	0.37	2.70%	11.76%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

Country	As at 31-12-21	YTD
 (Ghana) GSE-CI	2,789.34	43.66%
 (Botswana) BGSMD	7,009.61	1.89%
 (Egypt) EGX-30	11,949.18	8.59%
 (Kenya) NSE ASI	166.46	9.43%
 (Nigeria) NGSE ASI	42,716.44	6.07%
 (South Africa) JSE ASI	71,570.64	20.47%
 (WAEMU) BRVM	202.28	39.15%

Source: Bloomberg