



Financial Stocks Lift GSE Composite as Market Records Modest Gains

On August 18, 2025, the Ghana Stock Exchange posted a modest gain with the GSE Composite Index closing at 7,416.03 points, up from 7,412.59, pushing its year-to-date return to 51.70%. The GSE Financial Stock Index also advanced slightly to 3,420.93 points.

Market capitalization inched up to GH¢151.12 billion. Trading activity, however, slowed with volumes falling by 20.32% to 421,632 shares and value traded dropping by 10.35% to GH¢1.07 million.

Republic Bank Ghana led the day's price advances with a 5 pesewa gain to GH¢1.10. No decliners were recorded on the day.

MTN Ghana remained the most actively traded stock with 191,119 shares worth GH¢755,000, followed by ETI, SIC Insurance, RBGH, and CAL Bank.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
RBGH	1.10	0.05	66.67

DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
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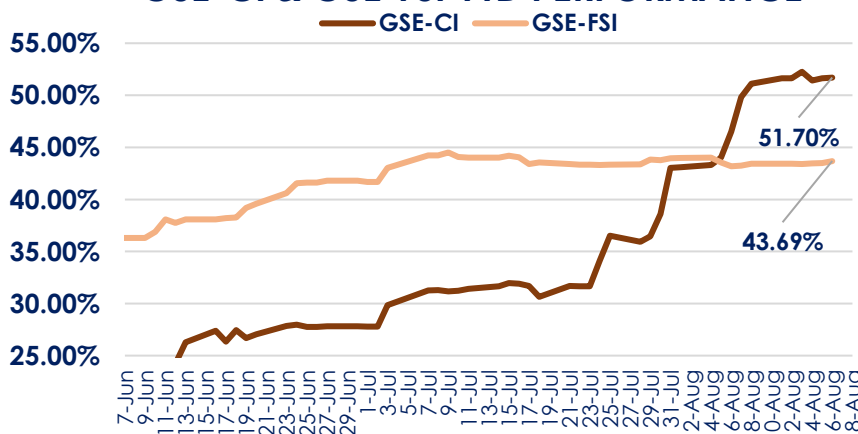
SUMMARY: JULY 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 743.81 points m/m in July 2025 (returning 43.03% YTD, compared to 43.56% for the same period last year). The GSE financial stock index advanced by 51.04 points to place its YTD gain at 43.95%. Volumes traded were saw a 1013.14% spike, while total turnover also jumped by 1248.48% m/m. The top price gainers were GLD (5.04%), TOTAL (16.11%), ACCESS (20.44%), MTNGH (21.16%) and RBGH (59.09%). Conversely, IIL, CAL and UNIL recorded the steepest dips, shedding off 20.00%, 1.82% and 0.05% market prices respectively.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	7,416.03	7,412.59
YTD (GSE-CI)	51.70%	51.63%
GSE-FINANCIAL STOCK INDEX	3,420.93	3,416.11
YTD (GSE-FSI)	43.69%	43.49%
MARKET CAP. (GH¢ MN)	151,122.49	151,079.89
VOLUME TRADED	421,632	529,171
CHANGE		-20.32%
VALUE TRADED (GH¢)	1,066,375.43	1,189,434.11
CHANGE		-10.35%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VOLUME	VALUE(GH¢)
MTNGH	191,119	754,987.65
ETI	124,978	99,982.40
SIC	50,350	52,867.50
RBGH	31,394	34,533.40
CAL	17,171	8,757.21



70.80%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GOIL	Final	GHS0.056	12 TH SEPT., 2025
EGL	Final	GHS0.126	25 TH AUG., 2025
SOGEGH	Final	GHS0.34	27 TH AUG., 2025
TOTAL	Final	GHS2.5665	25 TH AUG, 2025
AGA	Interim	US0.80	5 TH SEPT., 2025
CMLT	Final	GHS0.0676	27 TH AUG, 2025

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