

**EQUITY MARKET HIGHLIGHTS: GSE-CI gained 0.38 points to close at 2,765.84; returns -0.84% YTD**

The benchmark GSE Composite Index (GSE-CI) gained 0.38 points for the second trading day of the week to close at 2,765.84 representing a YTD return of -0.84%. The GSE Financial Stock Index (GSE-FSI) also gained 0.69 points to close trading at 2,153.68 also translating into a YTD return of 0.09%. Trust Bank Gambia Ltd. (TBL) was the sole gainer as it appreciated in price by gaining GH¢0.02 to close Tuesday's trading session at GH¢0.37 as Market Capitalization improved by GH¢4.00 million to GH¢64.25 billion.

A total of 549,258 shares valued at GH¢588,622.16 were traded in nine (9) equities compared to 126,481 shares valued at GH¢125,747.21 which exchanged hands on the previous trading session with Scancom PLC. (MTNGH) recording the lion's share of trades, accounting for 90.5% of the total value traded.

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.09
Price Change (YtD)	-1.80%
Market Capitalization	GH¢13.39 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	2,658,778
Value Traded (YtD)	GH¢ 28,345,709

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.09	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.82	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 3.95	Positive Sentiment

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,765.84	2,765.46	0.38 pts
YTD (GSE-CI)	-0.84%	-0.86%	-2.33%
GSE-Financial index	2,153.68	2,152.99	0.69 pts
YTD (GSE-FSI)	0.09%	0.05%	80.00%
Market Cap. (GH¢ MN)	64,253.25	64,249.25	4.00
Volume Traded	549,258	126,481	334.26%
Value Traded (GH¢)	588,622.16	125,747.21	368.10%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
MTNGH	489,219	533,248.71
CAL	38,026	31,181.32
GOIL	10,618	19,324.76
ETI	4,878	682.92
TBL	3,647	1,316.45

**90.5%** value traded**GAINER**

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
TBL	0.37	0.35	5.71%	8.82%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

Country	As at 31-12-21	YTD
(Ghana) GSE-CI	2,789.34	43.66%
(Botswana) BGSMD	7,009.61	1.89%
(Egypt) EGX-30	11,949.18	8.59%
(Kenya) NSE ASI	166.46	9.43%
(Nigeria) NGSE ASI	42,716.44	6.07%
(South Africa) JSE ASI	71,570.64	20.47%
(WAEMU) BRVM	202.28	39.15%

Source: Bloomberg