

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,765.46	2,762.03	3.43 pts
YTD (GSE-CI)	-0.86%	-0.98%	-12.24%
GSE-Financial index	2,152.99	2,146.76	6.23 pts
YTD (GSE-FSI)	0.05%	-0.24%	-120.83%
Market Cap. (GH¢ MN)	64,249.25	64,213.36	35.89
Volume Traded	126,481	1,012,020	-87.50%
Value Traded (GH¢)	125,747.21	1,854,295.19	-93.22%

EQUITY MARKET HIGHLIGHTS: GSE-CI gained 3.43 points to close at 2,765.46; returns -0.86% YTD

The benchmark GSE Composite Index (GSE-CI) opened the week with a 3.43 points gain to close trading at 2,765.46 representing a YTD return of -0.86%. The GSE Financial Stock Index (GSE-FSI) also gained 6.23 points to close trading at 2,152.99 also translating into a YTD return of 0.05%.

Enterprise Group PLC. (EGL) was the sole gainer as it appreciated in price by gaining GH¢0.21 to close Monday's trading session at GH¢3.00. Due to this, Market Capitalization inched up by GH¢35.89 million to close trading at GH¢64.24 billion.

A total of 126,481 shares valued at GH¢125,747.21 were traded in eleven (11) equities compared to 1,012,020 shares valued at GH¢1,854,295.19 which exchanged hands on Friday with Cal Bank PLC. (CAL) recording the largest share of trades, accounting for 48.5% of the total value traded.

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
CAL	74,392	61,001.44
MTNGH	23,213	25,302.17
SOEGH	8,000	9,600.00
GOIL	6,018	10,952.76
DASPHARMA	5,000	2,000.00



48.5% value traded

GAINER

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
EGL	3.00	2.79	7.53%	7.53%

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.09
Price Change (YtD)	-1.80%
Market Capitalization	GH¢13.39 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	2,899,840
Value Traded (YtD)	GH¢ 27,812,460

KEY ECONOMIC INDICATORS






Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.09	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.82	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOEGH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 3.95	Positive Sentiment

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

Country	As at 31-12-21	YTD
 (Ghana) GSE-CI	2,789.34	43.66%
 (Botswana) BGSMD	7,009.61	1.89%
 (Egypt) EGX-30	11,949.18	8.59%
 (Kenya) NSE ASI	166.46	9.43%
 (Nigeria) NGSE ASI	42,716.44	6.07%
 (South Africa) JSE ASI	71,570.64	20.47%
 (WAEMU) BRVM	202.28	39.15%

Source: Bloomberg