



### Investor Activity Rises on GSE Despite Slight Index Decline.

On August 14, 2025, the Ghana Stock Exchange saw the GSE Composite Index decline to 7,401.50 points, trimming its year-to-date gain to 51.41%, as market capitalization fell to GH¢150.95 billion.

The dip was largely influenced by a GH¢ 0.04 drop in MTNGH's share price, offsetting gains in GCB Bank, which rose by GH¢ 0.04.

The GSE Financial Stock Index inched up marginally to 3,415.51 points.

Trading activity strengthened, with volumes climbing 76.14% to 1.04 million shares and value traded increasing 65.28% to GH¢3.64 million, dominated by MTN Ghana, which accounted for over 85% of market value. Other actively traded equities included SIC Insurance, CAL Bank, Republic Bank Ghana, and Ecobank Transnational.

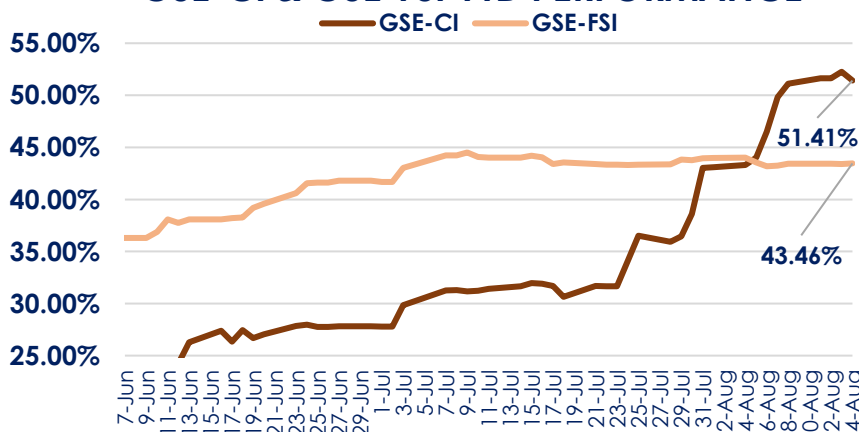
Despite the day's index decline, investor participation was stronger than in the previous session.

### MARKET DATA

	CURRENT	PREVIOUS
<b>GSE-COMPOSITE INDEX</b>	7,401.50	7,443.29
<b>YTD (GSE-CI)</b>	51.41%	52.26%
<b>GSE-FINANCIAL STOCK INDEX</b>	3,415.51	3,414.31
<b>YTD (GSE-FSI)</b>	43.46%	43.41%
<b>MARKET CAP. (GH¢ MN)</b>	150,945.43	151,464.28
<b>VOLUME TRADED</b>	1,037,847	589,225.00
<b>CHANGE</b>	76.14%	
<b>VALUE TRADED (GH¢)</b>	3,643,831.86	2,204,605.71
<b>CHANGE</b>	65.28%	

Source: Ghana Stock Exchange, SBL Research

### GSE-CI & GSE-FSI YTD PERFORMANCE



### ↑ GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
<b>GCB</b>	9.61	0.04	50.86

### ↓ DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
<b>MTNGH</b>	3.94	-0.04	57.60

### TRADED EQUITIES

TICKER	VOLUME	VALUE(GH¢)
<b>MTNGH</b>	881,537	3,473,499.45
<b>SIC</b>	104,474	108,652.96
<b>CAL</b>	30,400	15,504.00
<b>RBGH</b>	9,788	10,277.40
<b>ETI</b>	6,157	4,925.60



**95.33%**

### SUMMARY: JULY 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 743.81 points m/m in July 2025 (returning 43.03% YTD, compared to 43.56% for the same period last year). The GSE financial stock index advanced by 51.04 points to place its YTD gain at 43.95%. Volumes traded were saw a 1013.14% spike, while total turnover also jumped by 1248.48% m/m. The top price gainers were GLD (5.04%), TOTAL (16.11%), ACCESS (20.44%), MTNGH (21.16%) and RBGH (59.09%). Conversely, IIL, CAL and UNIL recorded the steepest dips, shedding off 20.00%, 1.82% and 0.05% market prices respectively.

### UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
<b>GOIL</b>	Final	GHS0.056	12 <sup>TH</sup> SEPT., 2025
<b>EGL</b>	Final	GHS0.126	25 <sup>TH</sup> AUG., 2025
<b>SOGEGH</b>	Final	GHS0.34	27 <sup>TH</sup> AUG., 2025
<b>TOTAL</b>	Final	GHS2.5665	25 <sup>TH</sup> AUG, 2025
<b>AGA</b>	Interim	US0.80	5 <sup>TH</sup> SEPT., 2025
<b>CMLT</b>	Final	GHS0.0676	27 <sup>TH</sup> AUG, 2025

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