



## GHANA STOCK EXCHANGE



### Market Finishes Slightly Higher on Modest Advances in Key Indices

The GSE wrapped up the session with a mild upside, driven by incremental gains in its key indices.

Market performance improved marginally, pushing the GSE Composite Index up by 0.04% to 8,832.96 points, while the Financial Stocks Index also edged higher by 0.10% to 4,675.80 points.

An improvement in market value saw capitalization climb by GH¢201.34 to end the session at GH¢176,513.16.

Market activity held firm, with selective price gains observed. GLD emerged as the leading gainer, appreciating by GH¢46.37 to GH¢494.77. CAL and SCB also posted marginal gains of GH¢0.01 apiece, closing at GH¢0.62 and GH¢29.26 respectively.

Market turnover was dominated by GLD, which recorded trades valued at GH¢2,478,797.70 from a volume of 5,010 shares.

#### GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.62	0.01	-3.13
SCB	29.26	0.01	0.14
GLD	494.77	46.37	3.08

#### DECLINER

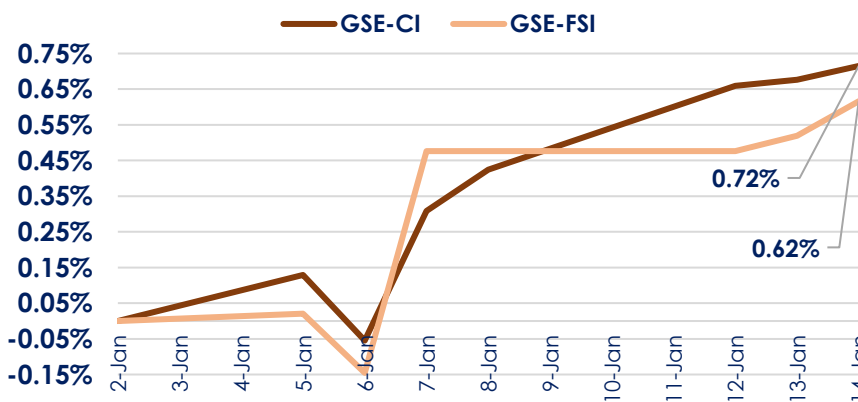
TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
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### MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,832.96	8,829.57
YTD (GSE-CI)	0.72%	0.68%
GSE-FINANCIAL STOCK INDEX	4,675.80	4,671.32
YTD (GSE-FSI)	0.62%	0.52%
MARKET CAP. (GH¢ MN)	176,513.16	176,311.82
VOLUME TRADED	986,600	1,134,274
CHANGE	-13.02%	
VALUE TRADED (GH¢)	5,259,400.56	10,019,737.76
CHANGE	-47.51%	

Source: Ghana Stock Exchange, SBL Research

### GSE-CI & GSE-FSI YTD PERFORMANCE



### TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
GLD	2,478,797.70	5,010
MTNGH	2,313,560.43	546,941
CAL	234,411.22	376,778
SCB	85,351.42	2,917
SIC	50,814.00	42,345



47.13%

### SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

### UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
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Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)

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