



GSE Gains Amid Sharp Drop in Trading Activity

The Ghana Stock Exchange closed higher on August 13, 2025, with the GSE Composite Index rising to 7,443.29 points, reflecting a year-to-date return of 52.26%. Market capitalization increased to GH¢151.46 billion, despite a sharp 93% fall in both trading volume and value compared to the previous session.

A total of 589,225 shares were traded, valued at GH¢2.20 million, with CAL Bank leading volumes at 228,091 shares, followed closely by MTN Ghana with 219,189 shares worth GH¢870,845.

GCB Bank, MTN Ghana, and Fan Milk posted price gains, while CAL Bank and Unilever Ghana recorded declines. Market sentiment remains supported by strong index performance, although liquidity dipped significantly from prior levels.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
GCB	9.57	0.03	50.24
MTNGH	3.98	0.03	59.20
FML	4.41	0.01	19.19

DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.51	-0.01	45.71
UNIL	20.40	-0.09	4.62

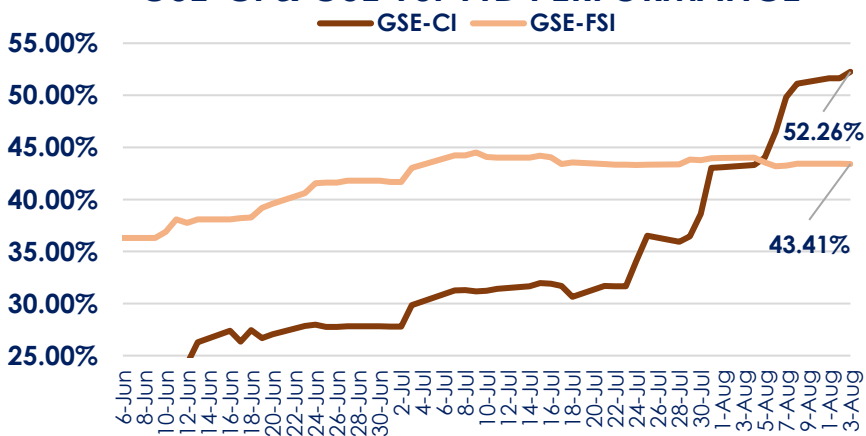
SUMMARY: JULY 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 743.81 points m/m in July 2025 (returning 43.03% YTD, compared to 43.56% for the same period last year). The GSE financial stock index advanced by 51.04 points to place its YTD gain at 43.95%. Volumes traded were saw a 1013.14% spike, while total turnover also jumped by 1248.48% m/m. The top price gainers were GLD (5.04%), TOTAL (16.11%), ACCESS (20.44%), MTNGH (21.16%) and RBGH (59.09%). Conversely, IIL, CAL and UNIL recorded the steepest dips, shedding off 20.00%, 1.82% and 0.05% market prices respectively.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	7,443.29	7,411.94
YTD (GSE-CI)	52.26%	51.62%
GSE-FINANCIAL STOCK INDEX	3,414.31	3,414.69
YTD (GSE-FSI)	43.41%	43.43%
MARKET CAP. (GH¢ MN)	151,464.28	151,130.83
VOLUME TRADED	589,225.00	8,706,859
CHANGE		-93.23%
VALUE TRADED (GH¢)	2,204,605.71	34,565,801.42
CHANGE		-93.62%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VOLUME	VALUE(GH¢)
CAL	228,091	117,487.96
MTNGH	219,189	870,845.29
FML	60,000	264,536.56
RBGH	23,177	24,335.85
SIC	16,280	16,931.20



5.33%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GOIL	Final	GHS0.056	12 TH SEPT., 2025
EGL	Final	GHS0.126	25 TH AUG., 2025
SOGEGH	Final	GHS0.34	27 TH AUG., 2025
TOTAL	Final	GHS2.5665	25 TH AUG, 2025
AGA	Interim	US0.80	5 TH SEPT., 2025
CMLT	Final	GHS0.0676	27 TH AUG, 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

Disclaimer - SIC Brokerage and its employees do not make any guarantee or other promise as to any results that may be obtained from using our content. No one should make any investment decision without first consulting his or her own investment advisor and conducting his or her own research and due diligence. SIC Brokerage disclaims any and all liabilities in the event that any information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.