

**EQUITY MARKET HIGHLIGHTS: GSE-CI gained 23.49 points to close at 2,753.65; returns -1.28% YTD whilst the GSE-FSI continue to remain flat.**

The benchmark GSE Composite Index (GSE-CI) gained 23.49 points to close trading at 2,753.65 representing a YTD return of -1.28%. The GSE Financial Stock Index (GSE-FSI) however remained flat to close trading at 2,151.85 also translating into a YTD return of 0.00%.

Scancom PLC. (MTNGH) was the sole gainer as it appreciated in price for a second day in a row gaining GH¢0.02 to close Thursday's trading session at GH¢1.08. Due to this, Market Capitalization inched up by GH¢245.81 million to close trading at GH¢63.87 billion.

A total of 290,602 shares valued at GH¢339,132.26 were traded in eleven (11) equities compared to 46,158 shares valued at GH¢56,701.28 which exchanged hands the previous day with Scancom PLC. (MTNGH) recording the largest share of trades, accounting for 79.8% of the total value traded.

**EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)**

Share Price	GH¢1.08
Price Change (YtD)	-2.70%
Market Capitalization	GH¢13.03 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	3,594,042
Value Traded (YtD)	GH¢ 26,787,721

**SBL RECOMMENDED PICKS**

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.08	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.87	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 4.00	Positive Sentiment

**GSE EQUITY MARKET PERFORMANCE**

Indicator	Current	Previous	Change
GSE-Composite Index	2,753.65	2,730.16	23.49 pts
YTD (GSE-CI)	-1.28%	-2.12%	-39.62%
GSE-Financial index	2,151.85	2,151.85	0.00 pts
YTD (GSE-FSI)	0.00%	0.00%	0.00%
Market Cap. (GH¢ MN)	64,125.60	63,879.79	245.81
Volume Traded	290,602	46,158	529.58%
Value Traded (GH¢)	339,132.26	56,701.28	498.10%

**TOP TRADED EQUITIES**

Ticker	Volume	Value (GH¢)
MTNGH	250,810	270,892.54
GGBL	24,267	43,680.60
CAL	5,480	4,767.60
GOIL	5,078	9,241.96
FML	1,917	7,572.25



79.8% of value traded

**GAINER**

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
MTNGH	1.08	1.06	1.89%	-2.70%

**KEY ECONOMIC INDICATORS**

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

**GSE AGAINST SELECTED AFRICAN STOCK MARKETS**

Country	As at 31-12-21	YTD
(Ghana) GSE-CI	2,789.34	43.66%
(Botswana) BGSMD	7,009.61	1.89%
(Egypt) EGX-30	11,949.18	8.59%
(Kenya) NSE ASI	166.46	9.43%
(Nigeria) NGSE ASI	42,716.44	6.07%
(South Africa) JSE ASI	71,570.64	20.47%
(WAEMU) BRVM	202.28	39.15%

Source: Bloomberg