



GHANA STOCK EXCHANGE



GCB and ACCESS Lift Market as CAL Edges Lower

Trading on the Ghana Stock Exchange ended on a slightly positive note, as the GSE Composite Index (GSE-CI) inched up by 0.04% to close at 8,173.66 points, while the Financial Stocks Index (GSE-FSI) advanced by 0.10% to 4,185.49 points.

Market sentiment was largely mixed. Gains in ACCESS Bank (GH¢+0.01 to GH¢16.01) and GCB Bank (GH¢+0.18 to GH¢18.00) helped lift the market, offsetting a mild decline in CAL Bank, which slipped GH¢0.01 to GH¢0.33, as investors continued to react to its ongoing rights issue.

Trading activity was driven by MTN Ghana, which once again led the market with 197,018 shares exchanged, valued at approximately GH¢788,072.00.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
ACCESS	16.20	0.01	211.54
GCB	18.00	0.18	182.57

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.33	-0.01	-5.71

SUMMARY: OCTOBER 2025 MARKET ACTIVITIES

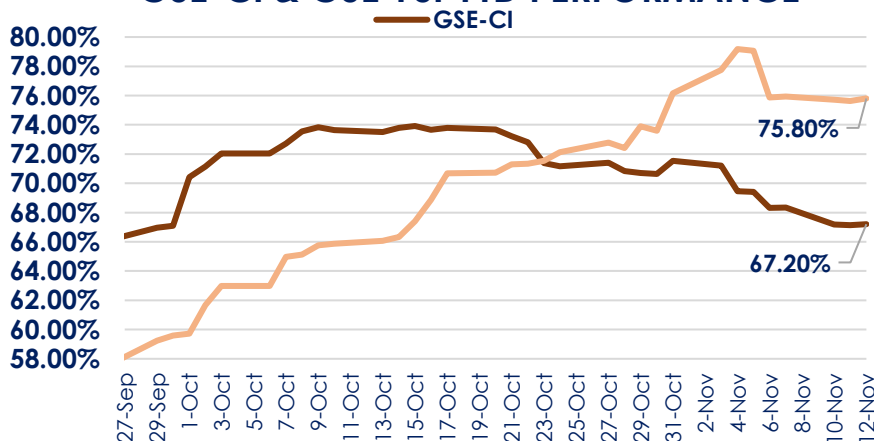
The GSE Composite Index was up by 217.00 points m/m in October 2025 (returning 71.53% YTD, compared to 40.12% for the same period last year). The GSE financial stock index gained 394.59 points to place its YTD gain at 76.16%. Volumes traded declined by 4.04%, while total turnover increased by 14.75% m/m. Top price gainers for the month were CLYD (64.71%), SOGEGH (63.94%), FML (49.53%) and CPC (33.33%). Conversely, CAL, GLD and MTNGH recorded the steepest dips, shedding off 23.44%, 6.48% and 3.45% of their market prices respectively.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,173.66	8,170.59
YTD (GSE-CI)	67.20%	67.14%
GSE-FINANCIAL STOCK INDEX	4,185.49	4,181.18
YTD (GSE-FSI)	75.80%	75.62%
MARKET CAP. (GH¢ MN)	162,545.62	162,505.23
VOLUME TRADED	435,139	1,297,447
CHANGE	-66.46%	
VALUE TRADED (GH¢)	2,086,963.89	3,272,892.21
CHANGE	-36.23%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	788,072.00	197,018
ACCESS	447,361.02	27,623
GGBL	296,854.80	44,978
TOTAL	160,947.00	3,974
UNIL	132,315.94	6,686



37.76%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GH\$0.098	30 TH DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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