



DAILY EQUITY MARKET REPORT

12TH JANUARY 2026

GHANA STOCK EXCHANGE



Market Ends Higher as GSE Composite Index Posts Modest Gain

Gains in the Composite Index underpinned a mildly positive close on the Ghana Stock Exchange.

The market closed on a positive note, supported by a 0.23% rise in the GSE Composite Index to 8,828.04 points, while the GSE Financial Stocks Index remained unchanged at 4,669.30 points.

Market capitalisation expanded by GH¢4,042.42 to settle at GH¢176,292.13, reflecting the day's positive performance.

Market activity was steady, but price action was muted, as only MTNGH recorded a gain of GH¢0.02 to close at GH¢4.23, while the remaining counters showed no price movement.

Market turnover was largely driven by MTNGH, which topped activity with trades valued at GH¢37,550,613.33 from 9,416,457 shares.

GAINER

| TICKER | PRICE(GH¢) | CHANGE(GH¢) | YTD (%) |
|--------------|------------|-------------|---------|
| MTNGH | 4.23 | 0.02 | 0.71 |

DECLINER

| TICKER | PRICE(GH¢) | CHANGE(GH¢) | YTD (%) |
|--------|------------|-------------|---------|
| | | | |

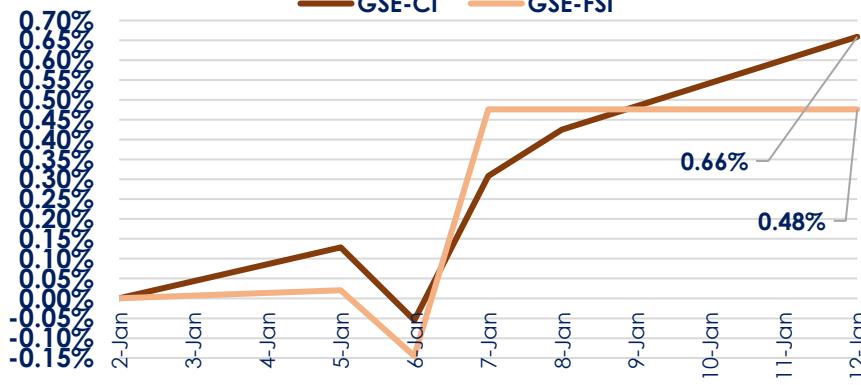
MARKET DATA

| | CURRENT | PREVIOUS |
|----------------------------------|---------------|--------------|
| GSE-COMPOSITE INDEX | 8,828.04 | 8,807.50 |
| YTD (GSE-CI) | 0.66% | 0.42% |
| GSE-FINANCIAL STOCK INDEX | 4,669.30 | 4,669.30 |
| YTD (GSE-FSI) | 0.48% | 0.48% |
| MARKET CAP. (GH¢ MN) | 176,292.13 | 172,249.71 |
| VOLUME TRADED | 9,678,947 | 322,220 |
| CHANGE | 2903.83% | |
| VALUE TRADED (GH¢) | 38,046,531.77 | 2,228,389.40 |
| CHANGE | 1607.36% | |

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

— GSE-CI — GSE-FSI



TRADED EQUITIES

| TICKER | VALUE(GH¢) | VOLUME | MTN |
|--------------|---------------|-----------|--------|
| MTNGH | 37,550,613.33 | 9,416,457 | |
| SIC | 92,240.40 | 76,867 | |
| TOTAL | 85,838.89 | 2,132 | |
| FML | 78,376.00 | 9,797 | |
| CAL | 75,355.13 | 123,533 | 98.70% |

SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

UPCOMING DIVIDENDS

| COMPANY | DIVIDEND | AMOUNT | PAYMENT DATE |
|---------|----------|--------|--------------|
| | | | |

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