



GHANA STOCK EXCHANGE



Market Ends Higher as GSE Composite Index Posts Modest Gain

Gains in the Composite Index underpinned a mildly positive close on the Ghana Stock Exchange.

The market closed on a positive note, supported by a 0.23% rise in the GSE Composite Index to 8,828.04 points, while the GSE Financial Stocks Index remained unchanged at 4,669.30 points.

Market capitalisation expanded by GH¢4,042.42 to settle at GH¢176,292.13, reflecting the day's positive performance.

Market activity was steady, but price action was muted, as only MTNGH recorded a gain of GH¢0.02 to close at GH¢4.23, while the remaining counters showed no price movement.

Market turnover was largely driven by MTNGH, which topped activity with trades valued at GH¢37,550,613.33 from 9,416,457 shares.

GAINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
MTNGH	4.23	0.02	0.71

DECLINER

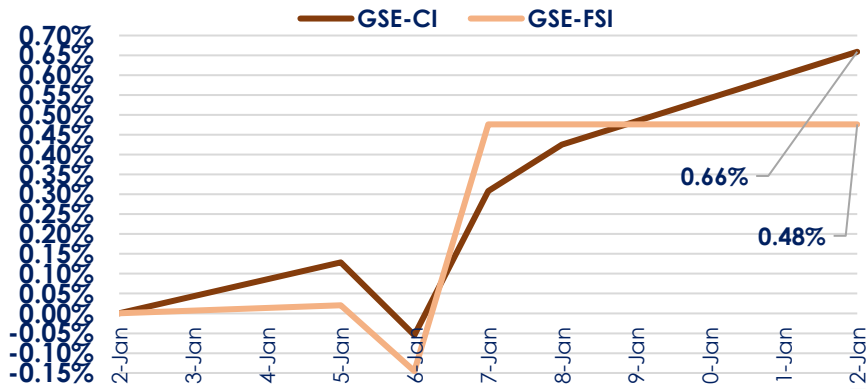
TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
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MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,828.04	8,807.50
YTD (GSE-CI)	0.66%	0.42%
GSE-FINANCIAL STOCK INDEX	4,669.30	4,669.30
YTD (GSE-FSI)	0.48%	0.48%
MARKET CAP. (GH¢ MN)	176,292.13	172,249.71
VOLUME TRADED	9,678,947	322,220
CHANGE	2903.83%	
VALUE TRADED (GH¢)	38,046,531.77	2,228,389.40
CHANGE	1607.36%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	37,550,613.33	9,416,457
SIC	92,240.40	76,867
TOTAL	85,838.89	2,132
FML	78,376.00	9,797
CAL	75,355.13	123,533



98.70%

SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
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