

EQUITY MARKET HIGHLIGHTS: GSE-CI rebounds by gaining 35.23 points to close at 2,730.16; returns -2.12% YTD.

The benchmark GSE Composite Index (GSE-CI) gained 35.23 points to close trading at 2,730.16 representing a YTD return of -2.12%. The GSE Financial Stock Index (GSE-FSI) however remained flat to close trading at 2,151.85 also translating into a YTD return of 0.00%.

Scancom PLC. (MTNGH) was the sole gainer as it appreciated in price by GH¢0.03 at the close of Wednesday's trading session to close at GH¢1.06. Due to this, Market Capitalization inched up by GH¢368.72 million to close trading at GH¢63.87 billion.

A total of 46,158 shares valued at GH¢56,701.28 were traded in thirteen (13) equities compared to 68,498 shares valued at GH¢61,145.95 which exchanged hands the previous day with Cal Bank PLC. (CAL) recording the largest share of trades, accounting for 38.2% of the total value traded.

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.06
Price Change (YtD)	-4.50%
Market Capitalization	GH¢13.03 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	4,151,248
Value Traded (YtD)	GH¢ 26,516,828

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.06	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.87	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 4.00	Positive Sentiment

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,730.16	2,694.93	35.23 pts
YTD (GSE-CI)	-2.12%	-3.38%	-37.28%
GSE-Financial index	2,151.85	2,151.85	0.00 pts
YTD (GSE-FSI)	0.00	0.00%	0.00%
Market Cap. (GH¢ MN)	63,879.79	63,511.07	368.72
Volume Traded	46,158	68,498	-32.61%
Value Traded (GH¢)	56,701.28	61,145.95	-7.27%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
CAL	18,200	15,834.00
SOGEGH	18,036	21,643.20
MTNGH	3,526	3,737.26
GOIL	3,487	6,346.34
SIC	1,000	80.00



38.2% of value traded

GAINER





Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
MTNGH	1.06	1.03	2.91%	-4.50%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

GSE AGAINST SELECTED AFRICAN STOCK MARKETS

Country	As at 31-12-21	YTD
 (Ghana) GSE-CI	2,789.34	43.66%
 (Botswana) BGSMD	7,009.61	1.89%
 (Egypt) EGX-30	11,949.18	8.59%
 (Kenya) NSE ASI	166.46	9.43%
 (Nigeria) NGSE ASI	42,716.44	6.07%
 (South Africa) JSE ASI	71,570.64	20.47%
 (WAEMU) BRVM	202.28	39.15%

Source: Bloomberg