



GHANA STOCK EXCHANGE



GSE Extends Mild Decline as CAL Weakens Further

Trading activity on the Ghana Stock Exchange (GSE) remained subdued on Tuesday, as both benchmark indices edged lower for the second consecutive session.

The GSE Composite Index (GSE-CI) dipped slightly by 0.02% to close at 8,170.59 points, while the Financial Stocks Index (GSE-FSI) eased 0.06% to settle at 4,181.18 points.

Standard Chartered Bank (SCB) was the sole gainer for the session, inching up by GH¢0.01 to close at GH¢29.12. On the other hand, CAL Bank (CAL) extended its losing streak, shedding GH¢0.02 to end the day at GH¢0.34.

MTN Ghana (MTNGH) led trading activity once again, accounting for the bulk of market turnover with 642,872 shares traded, valued at GH¢2.57 million.

GAINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
SCB	29.12	0.01	26.61

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.34	-0.02	-2.86

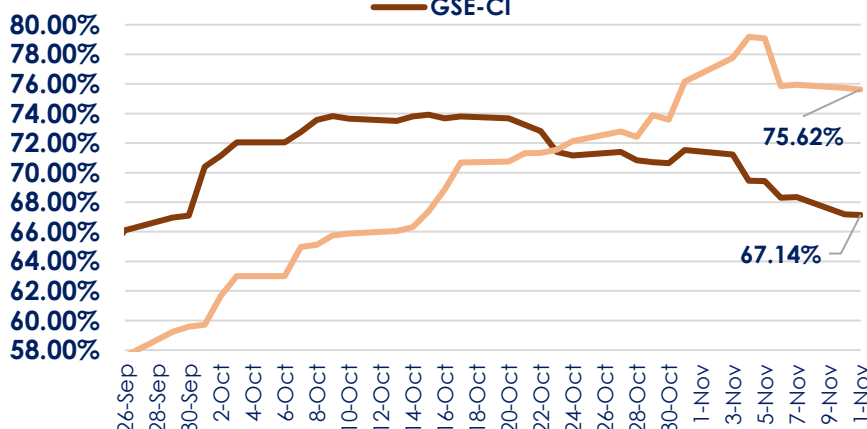
SUMMARY: OCTOBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 217.00 points m/m in October 2025 (returning 71.53% YTD, compared to 40.12% for the same period last year). The GSE financial stock index gained 394.59 points to place its YTD gain at 76.16%. Volumes traded declined by 4.04%, while total turnover increased by 14.75% m/m. Top price gainers for the month were CLYD (64.71%), SOGEGH (63.94%), FML (49.53%) and CPC (33.33%). Conversely, CAL, GLD and MTNGH recorded the steepest dips, shedding off 23.44%, 6.48% and 3.45% of their market prices respectively.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,170.59	8,172.30
YTD (GSE-CI)	67.14%	67.17%
GSE-FINANCIAL STOCK INDEX	4,181.18	4,183.58
YTD (GSE-FSI)	75.62%	75.72%
MARKET CAP. (GH¢ MN)	162,505.23	162,526.47
VOLUME TRADED	1,297,447	1,277,939
CHANGE		1.53%
VALUE TRADED (GH¢)	3,272,892.21	3,916,331.04
CHANGE		-16.43%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	2,571,488.00	642,872
CAL	155,990.64	458,796
SOGEGH	154,746.30	37,743
SIC	152,002.80	126,669
SCB	103,113.51	3,541



78.57%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 TH DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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