

**EQUITY MARKET HIGHLIGHTS: GSE-CI closes 3.00 points lower to end trading at 2,438.63 points; returns -0.22%.**

The Ghana Stock Exchange Composite Index (GSE-CI) further lost 3.00 points to close at 2,438.63 points representing a YTD return of -0.22%. The GSE Financial Stock Index (GSE-FSI) also lost 5.44 points to close at 2,047.15 points, representing a YTD return of -0.26%.

NewGold (GLD) recorded the only price gain of GH¢8.70 to close at GH¢232.70 whilst Cal Bank PLC. (CAL) closed the trading day as the sole decliner as it shed GH¢0.05 to close at GH¢0.60 per share. Market Capitalization for the day settled at GH¢64.56 billion.

The total volume traded was 223,952 shares across fifteen (15) counters with a trade value of GH¢361,028.47. Ecobank Ghana PLC. (EGH) emerged as the most traded stock at the close of the trading session and made up 63.66% of the total value traded.

EQUITY UNDER REVIEW: Scancom PLC (MTNGH)

Share Price	GH¢0.88
Price Change (YtD)	0.00%
Market Capitalization	GH¢10,815.62 million
Dividend Yield	4.545%
Earnings Per Share	GH¢0.2284
Avg. Daily Volume Traded	5,135,952
Value Traded (YtD)	GH¢1,179,949,309

SUMMARY OF DECEMBER 2022 MARKET ACTIVITIES

Market activity was higher in December compared to November as volume traded, value traded, and number of transactions all increased. Volume traded was 28,339,433 up 444.49% compared to November 2022. These trades were valued at GH¢143,809,198.46, up 153.77% compared to November 2022. The GSE equity market saw a decline over the previous month with the Composite Index and Financial Stock Index recording returns of -12.38% and -4.61% respectively.

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,438.63	2,441.63	-3.00pts
YTD (GSE-CI)	-0.22%	-0.09%	-
GSE-Financial Stock Index	2,047.15	2,052.59	-5.44pts
YTD (GSE-FSI)	-0.26%	0.00%	-
Market Cap. (GH¢ MN)	64,556.62	64,562.72	-6.10
Volume Traded	223,952	2,340	9470.60%
Value Traded (GH¢)	361,028.47	4,307.98	8280.46%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
CAL	137,027	82,221.20
MTNGH	43,816	38,558.08
EGH	34,613	229,828.88
ETI	6,879	1,031.85
BOPP	865	6,920.00

**63.66%****KEY ECONOMIC INDICATORS**

Indicator		Current	Previous
Monetary Policy Rate	October 2022	27.0%	24.50%
Real GDP Growth	September 2022	2.9%	4.8%
Inflation	December 2022	54.1%	50.3%
Reference rate	January 2023	32.72%	32.83%

Source: GSS, BOG, GBA

GAINER & DECLINER

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change (GH¢)	YTD Change
GLD	232.70	224.00	8.70	3.88%
CAL	0.60	0.65	-0.05	-7.69%

GSE-CI & GSE-FSI YTD PERFORMANCE