

EQUITY MARKET HIGHLIGHTS: GSE-CI lost 0.46 points to close at 2,694.93; returns -3.38% YTD.

The benchmark GSE Composite Index (GSE-CI) slipped further as it dropped by 0.46 points to close trading at 2,694.93 representing a YTD return of -3.38%. The GSE Financial Stock Index (GSE-FSI) continues to remain flat since the turn of the year to close trading at 2,151.85 also translating into a YTD return of 0.00%.

Produce Buying Company (PBC) lost GH¢0.01 on the second trading day of the week to close trading at GH¢0.02 causing Market Capitalization to be reduced by GH¢4.80 million to close at GH¢63.51 billion.

A total of 68,498 shares valued at GH¢61,145.95 changed hands in seventeen (17) equities as Scancom PLC. (MTNGH) recorded the largest share of trades, accounting for 81.2% and 70.4% of the total value and total volume traded respectively.

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.03
Price Change (YtD)	-7.21%
Market Capitalization	GH¢13.03 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	12,451,980
Value Traded (YtD)	GH¢ 26,513,091

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.03	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.87	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 4.00	Positive Sentiment

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,694.93	2,695.39	-0.46 pts
YTD (GSE-CI)	-3.38%	-3.37%	0.30%
GSE-Financial index	2,151.85	2,151.85	0.00 pts
YTD (GSE-FSI)	0.00%	0.00%	0.00%
Market Cap. (GH¢ MN)	63,511.07	63,515.87	-4.80
Volume Traded	68,498	104,120	-34.21%
Value Traded (GH¢)	61,145.95	82,005.88	-25.44%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
MTNGH	48,235	49,682.05
CAL	10,547	9,175.89
PBC	6,200	124.00
ETI	2,745	384.30
CPC	170	3.40



81.2% of value traded

DECLINER

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
PBC	0.02	0.03	-33.33%	-33.33%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	November 2021	12.2%	11.0%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

OTHER AFRICAN STOCK MARKETS

Country	As at 31-12-21	YTD
 (Ghana) GSE-CI	2,789.34	43.66%
 (Botswana) BGSMD	7,009.61	1.89%
 (Egypt) EGX-30	11,949.18	8.59%
 (Kenya) NSE ASI	166.46	9.43%
 (Nigeria) NGSE ASI	42,716.44	6.07%
 (South Africa) JSE ASI	71,570.64	20.47%
 (WAEMU) BRVM	202.28	39.15%

Source: Bloomberg