



GHANA STOCK EXCHANGE



Market Opens the Week Lower as CAL and MTNGH Decline

Trading on the Ghana Stock Exchange began the week on a bearish note as both major indices closed lower. The GSE Composite Index (GSE-CI) fell by 0.69% to close at 8,172.30 points, while the GSE Financial Stocks Index (GSE-FSI) declined by 0.12% to 4,183.58 points, reflecting continued investor caution across the market.

In price movements, Clydestone Ghana Plc (CLYD) extended its upward momentum, gaining GH¢0.03 to close at GH¢0.42. On the downside, CAL Bank Plc. (CAL) shed GH¢0.04 to close at GH¢0.36, while MTN Ghana (MTNGH) declined by GH¢0.05 to settle at GH¢4.00.

MTNGH led trading activity once again, accounting for the bulk of market turnover with 814,170 shares exchanged at a total value of GH¢3,270,489.50.

GAINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CLYD	0.42	0.03	1300.00

DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.36	-0.04	2.86
MTNGH	4.00	-0.05	60.00

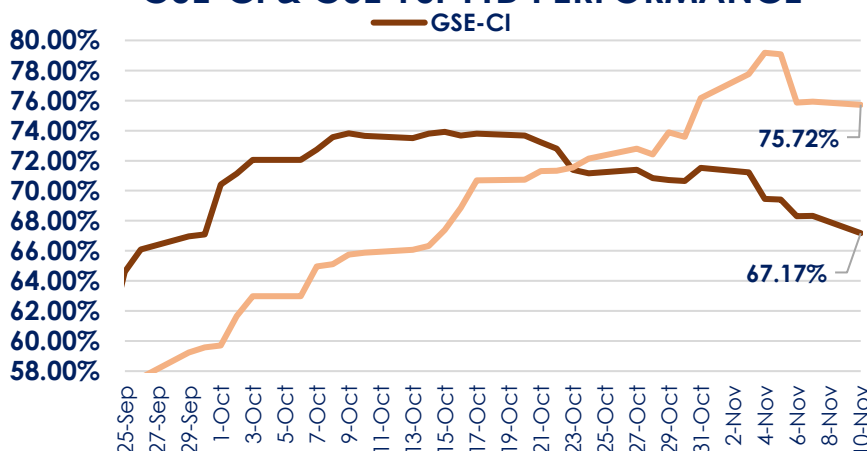
SUMMARY: OCTOBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 217.00 points m/m in October 2025 (returning 71.53% YTD, compared to 40.12% for the same period last year). The GSE financial stock index gained 394.59 points to place its YTD gain at 76.16%. Volumes traded declined by 4.04%, while total turnover increased by 14.75% m/m. Top price gainers for the month were CLYD (64.71%), SOGEGH (63.94%), FML (49.53%) and CPC (33.33%). Conversely, CAL, GLD and MTNGH recorded the steepest dips, shedding off 23.44%, 6.48% and 3.45% of their market prices respectively.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,172.30	8,229.16
YTD (GSE-CI)	67.17%	68.34%
GSE-FINANCIAL STOCK INDEX	4,183.58	4,188.68
YTD (GSE-FSI)	75.72%	75.94%
MARKET CAP. (GH¢ MN)	162,526.47	163,232.44
VOLUME TRADED	1,277,939	3,559,372
CHANGE	-64.10%	
VALUE TRADED (GH¢)	3,916,331.04	13,821,965.63
CHANGE	-71.67%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	3,270,489.50	814,170
FML	152,224.00	19,028
SOGEGH	132,512.00	32,320
CAL	89,827.57	248,795
ETI	85,848.30	95,387



83.51%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 TH DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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