



GHANA STOCK EXCHANGE

Broad Market Gains Lift GSE Despite Pullback in Financial Stocks Index.

The Ghana Stock Exchange recorded a robust trading session, as widespread buying interest and selective price movements across multiple counters provided support to the benchmark indices.

The GSE Composite Index closed higher, gaining 178.14 points to end the session at 9,349.89 points, which pushed its year-to-date return to 6.61%. In contrast, the GSE Financial Stocks Index slipped by 23.19 points to close at 5,027.13 points, trimming its YTD return to 8.18%.

Trading activity remained buoyant, supported by price movements across several counters. BOPP led the gainers, advancing by GH¢2.00 to close at GH¢66.00. FML and GOIL followed with notable gains of GH¢0.30 and GH¢0.20 to settle at GH¢8.50 and GH¢3.40 respectively. Other stocks, including CLYD, GCB, MTNGH, FAB and SIC, recorded modest price appreciations. On the downside, CAL and ETI declined by GH¢0.01 and GH¢0.03 to close at GH¢0.80 and GH¢0.74 respectively.

Turnover on the Exchange was driven largely by the telecoms sector, with MTNGH leading activity after posting a traded value of GH¢6,530,950.90 from 1,486,973 shares.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
BOPP	66.00	2.00	18.24
CLYD	0.53	0.03	15.22
FML	8.50	0.30	6.25
FAB	7.80	0.02	1.17
GCB	22.55	0.10	12.13
GOIL	3.40	0.20	14.86
MTNGH	4.39	0.17	4.52
SIC	1.45	0.04	20.83

DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.80	-0.01	25.00
ETI	0.74	-0.03	-3.90

SUMMARY: DECEMBER 2025 MARKET ACTIVITIES

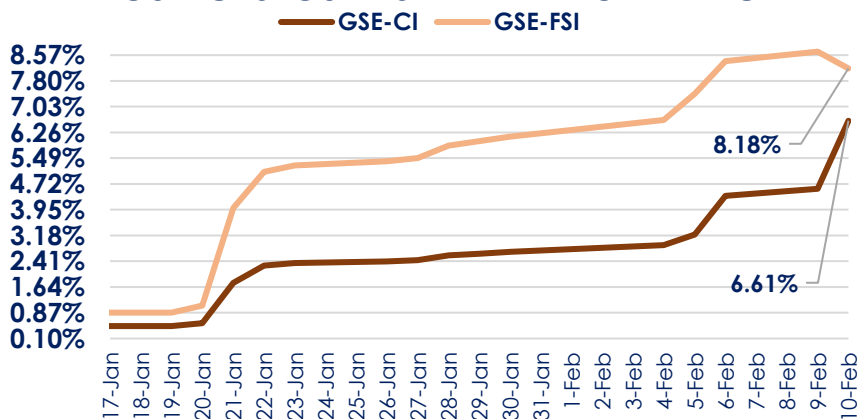
The GSE Composite Index was up by 160.10 points m/m in December 2025 (returning 79.40% YTD, compared to 56.17% for the same period last year). The GSE financial stock index gained 190.74 points to place its YTD gain at 95.19%. Volumes traded increased by 127.46% while total turnover also went up by 42.79% m/m. Top price gainers for the month were CAL (60.00%), BOPP (22.14%), EGH (8.70%) and GLD (6.70%). Conversely, ETI recorded the steepest dip, shedding off 4.94% of its market price.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	9,349.89	9,171.75
YTD (GSE-CI)	6.61%	4.58%
GSE-FINANCIAL STOCK INDEX	5,027.13	5,050.32
YTD (GSE-FSI)	8.18%	8.68%
MARKET CAP. (GH¢ MN)	182,737.20	181,025.67
VOLUME TRADED	3,601,346	10,287,273
CHANGE	-64.99%	
VALUE TRADED (GH¢)	9,237,363.57	46,015,313.33
CHANGE	-79.93%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	6,530,950.90	1,486,973
CAL	1,543,101.91	1,928,380
GCB	600,490.10	26,628
FML	246,561.00	29,016
BOPP	70,992.00	1,078



70.70%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
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