

# 10TH JANUARY 2022 **DAILY EQUITY MARKET REPORT**

### **GSE EOUITY MARKET PERFORMANCE**

EQUITY MARKET HIGHLIGHTS: GSE-CI shed 46.97 points to	
close at 2,695.39; returns -3.37% YTD.	

The opening session for the first full week of 2022 saw the benchmark GSE Composite Index (GSE-CI) drop by 46.97 points to close trading at 2,695.39 representing a YTD return of -3.37%. The GSE Financial Stock Index (GSE-FSI) however remained flat to close trading at 2,151.85 also translating into a YTD return of 0.00%.

Scancom PLC (MTNGH) lost GH¢0.04 on the first trading day of the week to close trading at GH¢1.03 as Market Capitalization reduced by GH¢491.62 million to close at GH¢63.51 billion.

A total of 104,120 shares valued at GH¢82,005.88 changed hands in twelve (12) equities as Ecobank Transnational Inc. (ETI) recorded the largest share of trades, accounting for 52.5% and 51.9% of the total value and total volume traded respectively.

#### EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.03
Price Change (YtD)	-7.21%
Market Capitalization	GH¢13.03 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	12,427,862
Value Traded (YtD)	GH¢ 26,463,409

#### SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ <b>1.03</b>	Strong 2021 Q3 Financials
BOPP	GH¢ <b>6.65</b>	Strong 2021 Q3 Financials
CAL BANK	GH¢ <b>0.87</b>	Strong 2021 Q3 Financials
ECOBANK	GH¢ <b>7.60</b>	Strong 2021 Q3 Financials
SOGEGH	GH¢ <b>1.20</b>	Strong 2021 Q3 Financials
FANMILK	GH¢ <b>4.00</b>	Positive Sentiment

Indicator	Current	Previous	Change
GSE-Composite Index	2,695.39	2,742.36	-46.97 pts
YTD (GSE-CI)	-3.37%	-1.68%	100.60%
GSE-Financial index	2,151.85	2,151.85	o.oo pts
YTD (GSE-FSI)	0.00%	0.00%	0.00%
Market Cap. (GH¢ MN)	63,515.87	64,007.49	-491.62
Volume Traded	104,120	2,999,592	-96.53%
Value Traded (GH¢)	82,005.88	3,220,874.76	-97.45%

## TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)		
ETI	54,140	7,579.60	<b>Fachad</b>	
MTNGH	40,982	43,080.74	Ecobank	
FML	3,745	14,980.00	The Pan African Bank	
BOPP	1,000	6,650.00		
CAL	985	856.95	51.9% of value trade	

#### DECLINER

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
MTNGH	1.03	1.07	<b>-3.74</b> %	-7.21%

#### **KEY ECONOMIC INDICATORS**

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	November 2021	12.2%	11.0%
Reference rate	December 2021	13.89%	13.46%
Source: GSS, BOG, GBA			

## **OTHER AFRICAN STOCK MARKETS**

Country	As at 31-12-21	YTD
(Botswana) <b>BGSMDC</b>	7,009.61	1.89%
(Egypt) EGX-30	11,949.18	8.59%
(Kenya) NSE ASI	166.46	9.43%
(Nigeria) NGSE ASI	42,716.44	6.07%
(South Africa) <b>JSE ASI</b>	71,570.64	20.47%
(WAEMU) BRVM	202.28	39.15%

Source: Bloomberg

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