

**EQUITY MARKET HIGHLIGHTS: GSE-CI shed 46.97 points to close at 2,695.39; returns -3.37% YTD.**

The opening session for the first full week of 2022 saw the benchmark GSE Composite Index (GSE-CI) drop by 46.97 points to close trading at 2,695.39 representing a YTD return of -3.37%. The GSE Financial Stock Index (GSE-FSI) however remained flat to close trading at 2,151.85 also translating into a YTD return of 0.00%.

Scancom PLC (MTNGH) lost GH¢0.04 on the first trading day of the week to close trading at GH¢1.03 as Market Capitalization reduced by GH¢491.62 million to close at GH¢63.51 billion.

A total of 104,120 shares valued at GH¢82,005,88 changed hands in twelve (12) equities as Ecobank Transnational Inc. (ETI) recorded the largest share of trades, accounting for 52.5% and 51.9% of the total value and total volume traded respectively.

**EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)**

Share Price	GH¢1.03
Price Change (YtD)	-7.21%
Market Capitalization	GH¢13.03 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	12,427,862
Value Traded (YtD)	GH¢ 26,463,409

**SBL RECOMMENDED PICKS**

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.03	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.87	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 4.00	Positive Sentiment

**GSE EQUITY MARKET PERFORMANCE**

Indicator	Current	Previous	Change
GSE-Composite Index	2,695.39	2,742.36	-46.97 pts
YTD (GSE-CI)	-3.37%	-1.68%	100.60%
GSE-Financial index	2,151.85	2,151.85	0.00 pts
YTD (GSE-FSI)	0.00%	0.00%	0.00%
Market Cap. (GH¢ MN)	63,515.87	64,007.49	-491.62
Volume Traded	104,120	2,999,592	-96.53%
Value Traded (GH¢)	82,005.88	3,220,874.76	-97.45%

**TOP TRADED EQUITIES**

Ticker	Volume	Value (GH¢)
ETI	54,140	7,579.60
MTNGH	40,982	43,080.74
FML	3,745	14,980.00
BOPP	1,000	6,650.00
CAL	985	856.95

**Ecobank**  
The Pan African Bank

51.9% of value traded

**DECLINER**

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
MTNGH	1.03	1.07	-3.74%	-7.21%

**KEY ECONOMIC INDICATORS**

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	November 2021	12.2%	11.0%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

**OTHER AFRICAN STOCK MARKETS**

Country	As at 31-12-21	YTD
(Botswana) BGSMD	7,009.61	1.89%
(Egypt) EGX-30	11,949.18	8.59%
(Kenya) NSE ASI	166.46	9.43%
(Nigeria) NGSE ASI	42,716.44	6.07%
(South Africa) JSE ASI	71,570.64	20.47%
(WAEMU) BRVM	202.28	39.15%

Source: Bloomberg