

**GSE EQUITY MARKET PERFORMANCE**

Indicator	Current	Previous	Change
GSE-Composite Index	2,723.91	2,728.76	-4.85 pts
YTD (GSE-CI)	-2.35%	-2.17%	8.29%
GSE-Financial index	2,121.93	2,127.91	-5.98 pts
YTD (GSE-FSI)	-1.39%	-1.11%	-0.28%
Market Cap. (GH¢ MN)	63,662.81	63,713.60	-50.79
Volume Traded	3,604,296	28,106	12723.94%
Value Traded (GH¢)	4,008,406.20	147,020.14	2626.43%

EQUITY MARKET HIGHLIGHTS: Stock Market maintains bearish trend; drops 4.85 points to return -2.35% YTD.

The week opened with the stock market trending downwards as it has been for most of last week. Today, the benchmark GSE Composite Index (GSE-CI) dropped 4.85 points to close at 2,723.91 representing a YTD return of -2.35%. The GSE Financial Stock Index (GSE-FSI) also lost 5.98 points on the day to close at 2,121.93 points, representing a YTD return of -1.39%. CAL Bank PLC. (CAL) was the only gainer as the stock recorded a 2 Ghana Pesewas gain to close at GH¢0.82. Whereas Benso Oil Palm Plantation (BOPP) and Access Bank PLC. (ACCESS) both lost on the day to close at GH¢6.00 and GH¢2.58 respectively.

Market Capitalization thus reduced by GH¢50.79 million to close at GH¢63.67 billion representing a YTD decline of -1.29%.

A total of 3.6 million shares valued at GH¢4.0 million changed hands in nine (9) equities with MTNGH recording the most trades as it accounted for 95.04% and 97.87% of the total value and total volume traded respectively.

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
MTNGH	3,527,420	3,809,613.90
CAL	48,230	39,548.60
UNIL	17,086	100,636.54
BOPP	6,742	40,452.00
TOTAL	2,685	13,478.70

**95.04%****GAINER & DECLINERS**

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
CAL	0.82	0.80	2.50%	-5.57%
BOPP	6.00	6.47	-7.26%	-9.77%
ACCESS	2.58	2.85	-9.47%	-18.10%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	January 2022	14.50%	14.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	January 2022	13.90%	13.89%

Source: GSS, BOG, GBA

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.08
Price Change (YtD)	-2.70%
Market Capitalization	GH¢13.27 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	1,621,463
Value Traded (YtD)	GH¢41,213,150

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.08	Strong 2021 Q3 Financials
BOPP	GH¢ 6.00	Strong 2021 FY Financials
CAL BANK	GH¢ 0.82	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials

GSE-CI & GSE-FSI YTD PERFORMANCE