



DAILY EQUITY MARKET REPORT

5TH JANUARY 2026

GHANA STOCK EXCHANGE



Ghana Stock Exchange Starts the Year on an Upward Path

The market extended its positive momentum into the early trading sessions of the year, with the Ghana Stock Exchange closing higher.

The GSE Composite Index settled at 8,781.55 points, posting a year-to-date gain of 0.13%, while the GSE Financial Stocks Index closed at 4,648.13 points, translating into a YTD return of 0.02%.

Reflecting the early-year gains, total market capitalization improved, settling at GH¢172,080.77.

Price movement was fairly active during the session, with SCB Bank leading the gainers after advancing by GH¢0.03 to close at GH¢29.25. GCB Bank followed with a GH¢0.02 increase to settle at GH¢20.13, while GOIL and MTNGH each added GH¢0.01 to close at GH¢2.97 and GH¢4.21, respectively. On the downside, GLD emerged as the session's sole decliner, shedding GH¢31.60 to end at GH¢448.40.

Early-year trading was dominated by MTNGH, which recorded turnover of GH¢2,043,235.46 on volume of 485,319 shares.

▲ GAINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
GCB	20.13	0.02	0.10
GOIL	2.97	0.01	0.34
MTNGH	4.21	0.01	0.24
SCB	29.25	0.03	0.10

■ DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
GLD	448.40	-31.60	-6.58

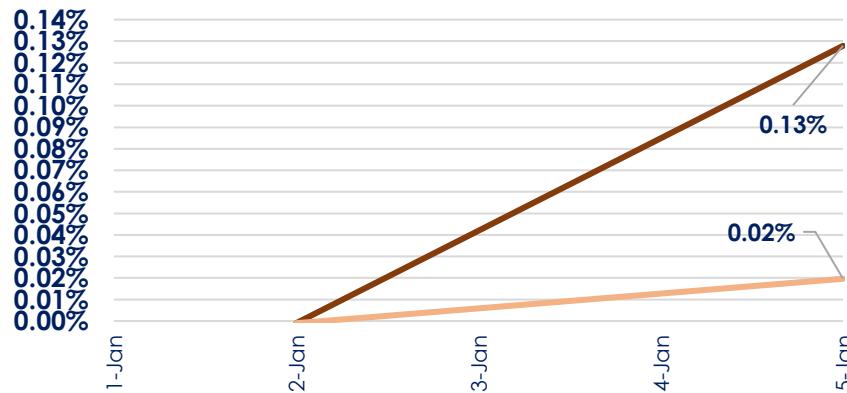
MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,781.55	8,770.25
YTD (GSE-CI)	0.13%	0.00%
GSE-FINANCIAL STOCK INDEX	4,648.13	4,647.17
YTD (GSE-FSI)	0.02%	0.00%
MARKET CAP. (GH¢ MN)	172,080.77	172,042.59
VOLUME TRADED	1,165,162	990,663
CHANGE	17.61%	
VALUE TRADED (GH¢)	4,611,190.62	3,643,315.64
CHANGE	26.57%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE

GSE-CI GSE-FSI



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME	
MTNGH	2,043,235.46	485,319	
GLD	1,509,952.80	3,367	
SIC	219,654.00	183,045	
ETI	159,403.86	207,018	
CAL	154,110.08	240,797	

SUMMARY: NOVEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 224.79 points m/m in November 2025 (returning 76.13% YTD, compared to 49.97% for the same period last year). The GSE financial stock index gained 262.53 points to place its YTD gain at 87.18%. Volumes traded declined by 12.49% while total turnover also decreased by 11.39% m/m. Top price gainers for the month were EGH (48.96%), SOGEGH (31.96%), BOPP (17.18%) and GCB (12.55%). Conversely, CAL and ETI recorded the steepest dips, shedding off 18.37% and 18.18% of their market prices respectively.

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE