



**EQUITY MARKET HIGHLIGHTS: GSE-CI lost 58.72 points to close at 2,730.63; returns -2.11% YTD.**

The benchmark GSE Composite Index (GSE-CI) at close of market for the first trading day of the year lost 58.72 points to close trading at 2,730.62 representing a YTD return of -2.11%. The GSE Financial Stock Index (GSE-FSI) however, remained flat to close trading at 2,151.85 also translating into a YTD return of 0.00%. Scancom PLC (MTNGH) lost GH¢0.05 to close at GH¢1.06.

Market Capitalization thus reduced by 614.52 million to close at GH¢63.88 billion.

A total of 19,641,546 shares valued at GH¢20,876,941.43 changed hands in nine (9) equities as Scancom PLC (MTNGH) recorded the largest share of trades, accounting for 99.87% and 99.84% of the total value and total volume traded respectively.

**EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)**

Share Price	GH¢1.06
Price Change (YtD)	-4.50%
Market Capitalization	GH¢13.03 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	19,610,289
Value Traded (YtD)	GH¢ 20,851,563.22

**SBL RECOMMENDED PICKS**

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.06	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.87	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 4.00	Positive Sentiment

**GSE EQUITY MARKET PERFORMANCE**

Indicator	Current	Previous	Change
GSE-Composite Index	2,730.62	2,789.34	58.72pts
YTD (GSE-CI)	-2.11%	43.66%	-2.11%
GSE-Financial index	2,151.85	2,151.85	0.00pts
YTD (GSE-FSI)	0.00%	20.70%	0.00%
Market Cap. (GH¢ MN)	63,880.68	64,495.20	-614.52
Volume Traded	19,641,546	178,941	10876.55%
Value Traded (GH¢)	20,876,941.43	158,139.63	13101.59%

**TOP TRADED EQUITIES**

Ticker	Volume	Value (GH¢)
MTNGH	19,610,289	20,851,563.22
CAL	22,881	19,906.47
SIC	7,230	578.40
GCB	371	1,944.04
UNIL	300	1,767.00



**99.8% of value traded**

**DECLINER**

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
MTNGH	1.06	1.11	-4.50%	-4.50%

**KEY ECONOMIC INDICATORS**

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	November 2021	12.2%	11.0%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

**OTHER AFRICAN STOCK MARKETS**

Country	As at 31-12-21	YTD
(Botswana) BGSMD	7,009.61	1.89%
(Egypt) EGX-30	11,949.18	8.59%
(Kenya) NSE ASI	166.46	9.43%
(Nigeria) NGSE ASI	42,716.44	6.07%
(South Africa) JSE ASI	71,570.64	20.47%
(WAEMU) BRVM	202.28	39.15%

Source: Bloomberg