



## GHANA STOCK EXCHANGE



### GSE Slips Slightly as Mixed Trading Dominates Midweek Session

The Ghana Stock Exchange closed lower on Wednesday as both major indices dipped slightly. The GSE-CI edged down by 0.15% to 8,599.03, while the GSE-FSI slipped 0.09% to 4,455.41, reflecting a mixed trading session with pockets of gains and modest declines across key counters.

Market activity featured a blend of upward and downward price movements. CAL (GH¢+0.01 to GH¢0.43), EGH (GH¢+0.09 to GH¢23.10), and GOIL (GH¢+0.02 to GH¢2.85) all posted gains, helping to cushion the broader market's decline. However, ETI (GH¢-0.01 to GH¢0.80) and MTNGH (GH¢-0.01 to GH¢4.20) closed lower, contributing to the slight downward drift in the indices.

Trading was driven largely by banking sector activity, with GCB recording the highest turnover, generating GH¢1,325,578.20 from 69,402 shares traded.

#### GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.43	0.01	22.86
EGH	23.10	0.09	255.38
GOIL	2.85	0.02	87.50

#### DECLINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
ETI	0.80	-0.01	158.06
MTNGH	4.20	-0.01	68.00

### SUMMARY: OCTOBER 2025 MARKET ACTIVITIES

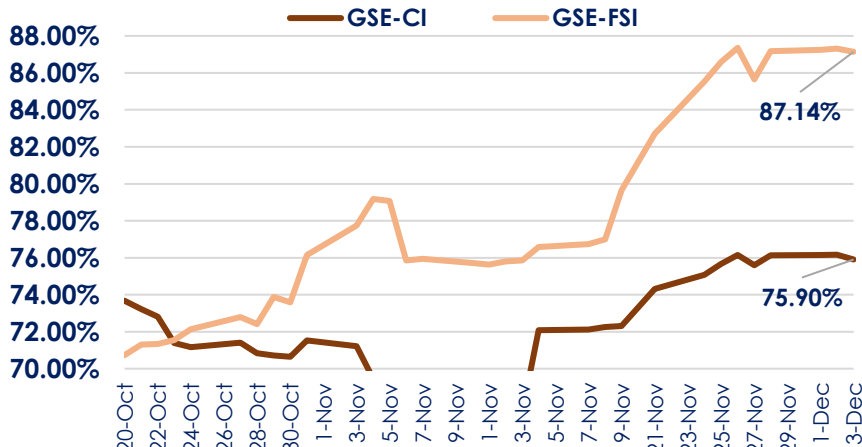
The GSE Composite Index was up by 217.00 points m/m in October 2025 (returning 71.53% YTD, compared to 40.12% for the same period last year). The GSE financial stock index gained 394.59 points to place its YTD gain at 76.16%. Volumes traded declined by 4.04%, while total turnover increased by 14.75% m/m. Top price gainers for the month were CLYD (64.71%), SOGEGH (63.94%), FML (49.53%) and CPC (33.33%). Conversely, CAL, GLD and MTNGH recorded the steepest dips, shedding off 23.44%, 6.48% and 3.45% of their market prices respectively.

### MARKET DATA

	CURRENT	PREVIOUS
<b>GSE-COMPOSITE INDEX</b>	8,599.03	8,611.87
<b>YTD (GSE-CI)</b>	75.90%	76.16%
<b>GSE-FINANCIAL STOCK INDEX</b>	4,455.41	4,459.35
<b>YTD (GSE-FSI)</b>	87.14%	87.31%
<b>MARKET CAP. (GH¢ MN)</b>	166,181.00	166,505.88
<b>VOLUME TRADED</b>	2,175,865	3,766,520
<b>CHANGE</b>	-42.23%	
<b>VALUE TRADED (GH¢)</b>	3,064,256.48	2,879,737.48
<b>CHANGE</b>	6.41%	

Source: Ghana Stock Exchange, SBL Research

### GSE-CI & GSE-FSI YTD PERFORMANCE



### TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
GCB	1,325,578.20	69,402
CAL	808,884.61	1,881,127
MTNGH	493,176.60	117,423
EGH	214,368.00	9,280
GGBL	60,231.60	9,126



### UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 <sup>TH</sup> DEC., 2025
BOPP	Interim	GHS1.0627	19 <sup>TH</sup> DEC., 2025
SIC	Final	GHS0.0511	19 <sup>TH</sup> DEC., 2025

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