

**GSE EQUITY MARKET PERFORMANCE****EQUITY MARKET HIGHLIGHTS: GSE-CI lost 11.75 points to close at 2,729.36; returns -2.15% YTD.**

The Accra Bourse dipped further in the red as the benchmark GSE Composite Index (GSE-CI) dropped 11.75 points on the day to close at 2,729.36 representing a YTD return of -2.15%. The GSE Financial Stock Index (GSE-FSI) maintained its value at 2,127.91 points, making it a YTD loss of 1.11% on the back of stable price in ETI, GCB, CAL and RBGH as they closed at GH¢0.13, GH¢5.20, GH¢0.80 and GH¢0.60 respectively. Scancom PLC. (MTNGH) recorded a price drop for a second day running to close at GH¢1.08 representing a loss of 1 Ghana Pesewa in its share price.

Market Capitalization thus reduced by GH¢118.24 million to close at GH¢63,719.86 million representing a YTD decline of -1.20%.

A total of 2,652,220 shares valued at GH¢2,871,066.15 were traded in ten (10) equities, an increase of 20.81% and 12.68% in volumes and values traded respectively with MTNGH recording the largest share of trades as it accounted for 99.20% and 99.43% of the total value and total volume traded respectively.

Indicator	Current	Previous	Change
GSE-Composite Index	2,729.36	2,741.11	-11.75pts
YTD (GSE-CI)	-2.15%	-1.73%	24.28%
GSE-Financial index	2,127.91	2,127.91	0.00pts
YTD (GSE-FSI)	-1.11%	-1.11%	0.00%
Market Cap. (GH¢ MN)	63,719.86	63,838.10	-118.24
Volume Traded	2,652,220	2,195,395	20.81%
Value Traded (GH¢)	2,871,066.15	2,548,055.10	12.68%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
MTNGH	2,637,208	2,848,202.20
ETI	10,455	1,359.15
GCB	2,859	14,866.80
CAL	812	649.60
RBGH	254	152.40

**99.20%****DECLINER**

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
MTNGH	1.08	1.09	-0.92%	-2.70%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	January 2022	14.50%	14.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	January 2022	13.90%	13.89%

Source: GSS, BOG, GBA

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.08
Price Change (YtD)	-2.70%
Market Capitalization	GH¢13.27 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	1,582,664
Value Traded (YtD)	GH¢37,402,421

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.08	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 FY Financials
CAL BANK	GH¢ 0.80	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials

GSE-CI & GSE-FSI YTD PERFORMANCE