



GHANA STOCK EXCHANGE 

GSE begins the Month in positive territory, Driven by gains in benchmark Indices.

The benchmark indices ended the session higher, underpinned by sustained investor interest and selective gains across some equities.

The equity market performance remained robust, with broad-based gains across the key indices. The Composite Index rose by 494.41 points, recording a larger point gain than the Financial Stocks Index and pushing its year-to-date return to 52.23%. The GSE Financial Stocks Index also recorded a strong advance of 375.33 points, extending its year-to-date gains to 73.62%.

Positive sentiment prevailed on the equity market, underpinned by selective price gains across several counters. SCB and ACCESS emerged as the top gainers, appreciating by GH¢3.90 and GH¢3.85 to close at GH¢42.95 and GH¢42.40 respectively. Additional gains were recorded in GCB, ETI, BOPP, GGBL, GOIL, MTNGH, SIC and SOGEGH, while the rest of the market closed flat.

Market turnover was driven by the telecoms sector, as MTNGH emerged as the most actively traded stock, posting a traded value of GH¢15,277,208.23 on a volume of 2,653,430 shares.

 **GAINERS**

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
ACCESS	42.40	3.85	161.73
BOPP	74.00	1.40	32.57
ETI	1.32	0.12	71.43
GCB	42.01	3.76	108.90
GGBL	14.65	0.90	121.97
GOIL	4.78	0.43	61.49
MTNGH	5.76	0.20	37.14
SCB	42.95	3.90	46.99
SIC	4.28	0.38	256.67
SOGEGH	11.09	0.69	146.99

 **DECLINER**

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
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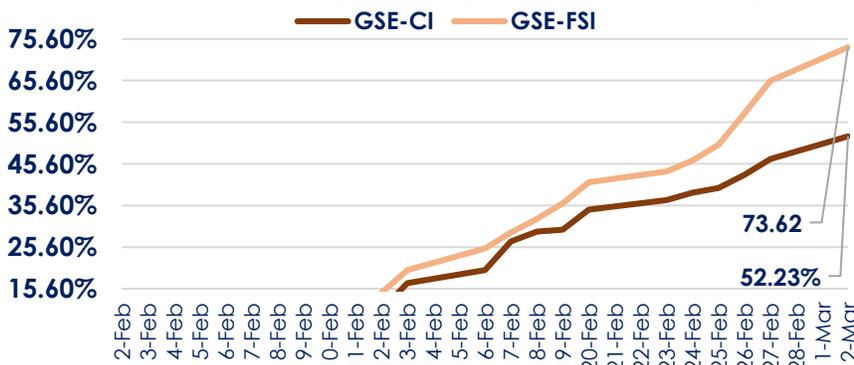
SUMMARY: JANUARY 2026 MARKET ACTIVITIES

The GSE Composite Index was up by 236.26 points m/m in January 2026 (returning 2.69% YTD, compared to 6.97% for the same period last year). The GSE financial stock index gained 285.25 points to place its YTD gain at 6.14%. Volumes traded increased by 90.51% while total turnover also went up by 156.65% m/m. Top price gainers for the month were CAL (26.56%), CPC (20.00%), EGH (15.72%) and BOPP (12.15%). Conversely, GLD recorded the steepest dip, shedding off 2.77% of its market price.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	13,350.54	12,869.20
YTD (GSE-CI)	52.23%	46.74%
GSE-FINANCIAL STOCK INDEX	8,068.21	7,692.88
YTD (GSE-FSI)	73.62%	65.54%
MARKET CAP. (GH¢ MN)	244,520.93	235,736.20
VOLUME TRADED	4,914,348	24,113,422
CHANGE		-79.62%
VALUE TRADED (GH¢)	37,753,210.91	135,703,631.73
CHANGE		-72.18%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	15,277,208.23	2,653,430
FML	12,886,033.35	839,481
SOGEGH	3,500,000.00	315,700
GCB	3,201,068.22	76,193
EGH	1,041,503.00	19,651



40.47%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
AGA	Q4:2025	\$1.73	March 27, 2026
MTNGH	FY 2025	GHS0.40	April 10, 2026

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