

EQUITY MARKET HIGHLIGHTS: GSE-CI lost 1.19 points to close at 2,741.11; returns -0.85% YTD.

The Ghana Stock Market continued its bearish trend since the turn of the year as the benchmark GSE Composite Index (GSE-CI) dropped 24.50 points on the day to close at 2,741.11 representing a YTD return of -1.73%. The GSE Financial Stock Index (GSE-FSI) also shed 1.84 points to close trading at 2,127.91 translating into a YTD return of -1.11% on the back of price decline in GCB Bank PLC. (GCB) as it lost 4 Ghana Pesewas to close at GH¢5.20; joining the growing list of decliners in 2022. Scancom PLC. (MTNGH) also dropped from its year high of GH¢1.11 to close at GH¢1.09

Market Capitalization thus reduced sharply by GH¢256.41 million to close at GH¢63.84 billion representing a YTD decline of -1.02%.

A total of 2,195,395 shares valued at GH¢2,548,055.10 were traded in eight (8) equities, an increase of 113.52% and 192.74% in volumes and values traded respectively with Cal Bank PLC. (CAL) recording the largest share of trades for a second day running as it accounted for 62.86% and 91.20% of the total value and total volume traded respectively.

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

| | |
|--------------------------|------------------|
| Share Price | GH¢1.09 |
| Price Change (YtD) | -1.80% |
| Market Capitalization | GH¢13.40 billion |
| Dividend Yield | 0.00% |
| Earnings Per Share | GH¢0.1532 |
| Avg. Daily Volume Traded | 1,608,387 |
| Value Traded (YtD) | GH¢ 34,539,310 |

SBL RECOMMENDED PICKS

| Equity | Price | Outlook (Reason) |
|-----------|----------|---------------------------|
| MTN GHANA | GH¢ 1.09 | Strong 2021 Q3 Financials |
| BOPP | GH¢ 6.65 | Strong 2021 FY Financials |
| CAL BANK | GH¢ 0.80 | Strong 2021 Q3 Financials |
| ECOBANK | GH¢ 7.60 | Strong 2021 Q3 Financials |
| SOGEGH | GH¢ 1.20 | Strong 2021 Q3 Financials |

GSE EQUITY MARKET PERFORMANCE

| Indicator | Current | Previous | Change |
|----------------------|--------------|------------|-----------|
| GSE-Composite Index | 2,741.11 | 2,765.61 | -24.50pts |
| YTD (GSE-CI) | -1.73% | -0.85% | 103.53% |
| GSE-Financial index | 2,127.91 | 2,129.75 | -1.84pts |
| YTD (GSE-FSI) | -1.11% | -1.03% | 7.77% |
| Market Cap. (GH¢ MN) | 63,838.10 | 64,094.51 | -256.41 |
| Volume Traded | 2,195,395 | 1,028,169 | 113.52% |
| Value Traded (GH¢) | 2,548,055.10 | 870,401.25 | 192.74% |

TOP TRADED EQUITIES

| Ticker | Volume | Value (GH¢) |
|--------|-----------|--------------|
| CAL | 2,002,147 | 1,601,717.60 |
| GCB | 178,419 | 927,830.96 |
| MTNGH | 13,656 | 14,908.86 |
| EGL | 800 | 2,400.00 |
| GOIL | 329 | 598.78 |



62.86%

DECLINERS

| Ticker | Close Price (GH¢) | Open Price (GH¢) | Change | YTD Change |
|--------|-------------------|------------------|--------|------------|
| MTNGH | 1.09 | 1.11 | -1.80% | -1.80% |
| GCB | 5.20 | 5.24 | -0.76% | -0.76% |

KEY ECONOMIC INDICATORS

| Indicator | | Current | Previous |
|----------------------|---------------|---------|----------|
| Monetary Policy Rate | January 2022 | 14.50% | 14.50% |
| Real GDP Growth | Q3 2021 | 6.6% | 3.9% |
| Inflation | December 2021 | 12.6% | 12.2% |
| Reference rate | January 2022 | 13.90% | 13.89% |

Source: GSS, BOG, GBA

GSE-CI & GSE-FSI YTD PERFORMANCE

