

**EQUITY MARKET HIGHLIGHTS: GSE-CI lost 1.19 points to close at 2,765.61; returns -0.85% YTD.**

The benchmark GSE Composite Index (GSE-CI) lost 1.19 points on the first trading day of the month of February to close at 2,765.61 representing a YTD return of -0.85%. The GSE Financial Stock Index (GSE-FSI) also shed 2.18 points to close trading at 2,129.75 translating into a YTD return of -1.03%.

Cal Bank PLC. (CAL) was the sole decliner for the first trading day of the Month as it lost GH¢0.02 to close at GH¢0.80

Market Capitalization thus dipped marginally by GH¢3.29 million to close at GH¢64.09 million representing YTD decline of -0.62%.

A total of 1,028,169 shares valued at GH¢870,401.25 were traded in seven (7) equities compared to 13,505 shares valued at GH¢24,830.80 which changed hands on Monday.

Cal Bank PLC. (CAL) recorded the largest share of trades as it accounted for 93.5% and 98.9% of total value and total volume traded respectively.

**EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)**

Share Price	GH¢1.11
Price Change (YtD)	-1.80%
Market Capitalization	GH¢13.64 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	1,608,387
Value Traded (YtD)	GH¢ 34,539,310

**SBL RECOMMENDED PICKS**

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.11	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.80	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials

**GSE EQUITY MARKET PERFORMANCE**

Indicator	Current	Previous	Change
GSE-Composite Index	2,765.61	2,766.80	-1.19 pts
YTD (GSE-CI)	-0.85%	-0.81%	4.49%
GSE-Financial index	2,129.75	2,131.93	-2.18 pts
YTD (GSE-FSI)	-1.03%	-0.93%	10.75%
Market Cap. (GH¢ MN)	64,094.51	64,097.80	-3.29
Volume Traded	1,028,169	13,505	7,513.25%
Value Traded (GH¢)	870,401.25	24,830.80	3,405.3%

**TOP TRADED EQUITIES**

Ticker	Volume	Value (GH¢)
CAL	1,017,143	814,051.72
MTNGH	6,289	6,980.79
TOTAL	1,980	9,939.60
SCB	1,715	34,814.50
GCB	796	4,171.04

**93.5% value traded****DECLINER**

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
CAL	0.80	0.82	-2.44%	-8.05%

**KEY ECONOMIC INDICATORS**

Indicator		Current	Previous
Monetary Policy Rate	January 2022	14.50%	14.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

**GSE-CI & GSE FSI**