

TOTAL PETROLEUM GHANA LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

(all amounts in GH¢'000)

	GROUP 2018	GROUP 2017	COMPANY 2018	COMPANY 2017
Revenue	2,380,981	1,858,478	2,370,715	1,848,493
Cost of Sales	(2,156,883)	(1,677,236)	(2,152,112)	(1,672,113)
Gross Profit	224,098	181,242	218,603	176,380
Other Income	19,169	16,415	19,165	16,371
General, Administrative and Selling Expenses	(157,984)	(137,770)	(149,028)	(131,999)
Operating Profit before financing cost	85,283	59,887	88,740	60,752
Net Financial Income	(19,560)	(15,751)	(14,879)	(11,642)
Share of profit from associate, net of tax	(51)	1,411	-	-
Profit before tax	65,672	45,547	73,861	49,110
Tax	(18,033)	(12,915)	(18,033)	(12,915)
Profit after Tax	47,639	32,632	55,828	36,195
Owners of the company	51,301	34,871	-	-
Non-controlling interest	(3,662)	(2,239)	-	-
Basic earnings per share (Ghana cedi per share)	0.4586	0.3117	0.4990	0.3235
Diluted earnings per share (Ghana cedi per share)	0.4586	0.3117	0.4990	0.3235
OTHER COMPREHENSIVE INCOME				
Gain on revaluation of property, plant and equipment	-	-	-	-
Available for sale financial assets	-	-	-	-
Actuarial gains/loss on post employment benefit	-	-	-	-
Cashflow hedges	-	-	-	-
Net investment hedge	-	-	-	-
Currency translation differences	-	-	-	-
Income tax on other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	47,639	32,632	55,828	36,195

GROUP STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018

	Stated Capital	Retained Earnings	Non Controlling Interest	Total Equity
Balance at 1 January 2018	51,222	113,085	(2,835)	161,472
Profit for the year	-	51,301	(3,662)	47,639
Dividend paid	-	(14,902)	-	(14,902)
Balance at 31 December 2018	51,222	149,484	(6,497)	194,209

COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018

	Stated Capital	Retained Earnings	Total Equity
Balance at 1 January 2018	51,222	119,310	170,532
Profit for the year	-	55,828	55,828
Dividend paid	-	(14,902)	(14,902)
Balance at 31 December 2018	51,222	160,236	211,458

