



PRESS RELEASE

PR. No. 282/2022

ASANTE GOLD CORPORATION (ASG) –

INCREASE IN ISSUED SHARES OUTSTANDING

ASG announces the following increase in its shares outstanding:

| Date of Issuance | Shares Issued | Outstanding Balance | Reason for Issuance |
|--|----------------------|----------------------------|----------------------------|
| Balance as at 11 August, 2022 | | 353,197,409 | |
| 15-Aug-22 | 300,000 | 353,497,409 | Warrant Exercise |
| 18-Aug-22 | 905,100 | 354,402,509 | Warrant Exercises |
| 23-Aug-22 | 380,000 | 354,782,509 | Warrant Exercise |
| Balance as at 23 August, 2022 | 1,585,100 | 354,782,509 | |

These issuances and listing of additional common shares occurred over the period on the Canadian Securities Exchange, Canada.

Issued in Accra, this 25th
day of August 2022.

- END -

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ASG
4. Central Securities Depository, (Registrars for ASG shares)
5. Custodians
6. Securities and Exchange Commission
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

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