



PESEWA ONE PLC

MANAGEMENT ACCOUNTS – JUNE 30, 2022

FINANCIAL HIGHLIGHTS

	2022 GHS	2021 GHS
For the half year ended June 30		
Revenue	332,817	125,000
Profit (Loss) after tax	298,737	48,415
Total Assets	583,053	581,693
Total Liabilities	53,353	320,664
Equity	529,700	261,029

ACTIVITIES FROM JANUARY – JUNE 2022

Performance on the Ghana Alternative Market (GAX)

The current share price of Pesewa ONE PLC (POP) is GHS 0.68. POP closed its last trading day (Tuesday, May 17, 2022) at 0.68 GHS per share on the Ghana Stock Exchange (GSE). The company began the year with a share price of 0.65 GHS and has since gained 4.62% on that price valuation, ranking it seventh on the GSE in terms of year-to-date performance.

Pesewa ONE is the eighth most traded stock on the Ghana Stock Exchange over the past three months (Apr 1 – June 30, 2022). POP has traded a total volume of 479,395 shares valued at GHS 323,009 over the period, with an average of 7,609 traded shares per session. A volume high of 163,720 was achieved on May 17th for the same period.

Transition from Business Incubator to Business Services Provider

The genesis of the Pesewa brand was in the launch of Pesewa Global and Pesewa Investment Club in 2018 to invest in innovative young start-up businesses. Pesewa ONE PLC has over the past five years incubated 100+ businesses. At an Extraordinary General Meeting in 2021, Shareholders agreed to set up Pesewa ONE Franchise, a sister company to be registered under the African Continental Free Trade Agreement (AfCFTA) to provide Pesewa ONE's platforms and services to more businesses across 10 African countries; including Ghana, Nigeria, Kenya, Gambia, Liberia, Cameroon, Sierra Leone, Zambia, Uganda and Tanzania.

New Funding Round to Raise GHC 5M for Franchises in 10 African Countries

Pesewa ONE Franchise has launched its latest funding round in partnership with Cidan Investments to raise GHC 5M to fund its development of Franchises across the 10 African countries. The target market for this funding round includes Collective Investment Schemes, Pension Schemes, Insurance Funds, Sustainability/CSR Funds, Development Funds and International Funds.

INCOME STATEMENT

		June 2022 GH¢	June 2021 GH¢
Operating Income	Note 1	332,817	125,000
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Total Income		332,817	125,000
Direct Cost		-	-
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Gross Profit		332,817	125,000
General Administrative & Selling Expenses	Note 2	(34,080)	(73,285)
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Profit Before Interest & Tax		298,737	51,715
Interest		-	(3,300)
Taxation		-	-
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Profit After Taxation		298,737	48,415
		=====	=====
		GH¢	GH¢
RETAINED EARNINGS			
Balance as at 1st January		(135,037)	(153,386)
Profit for Six Months to June		298,737	48,415
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Balance as at 30th June		163,700	(104,971)
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FINANCIAL POSITION

		June 2022 GH¢	June 2021 GH¢
ASSETS			
Property, Plant & Equipment		13,881	16,396
Intangible Assets		15,384	23,076
Long-Term Investments	Note 3	450,884	300,527
Current Assets			
Accounts Receivables	Note 4	88,950	221,990
Taxation		-	2,150
Cash and Cash Balances		13,955	17,554
Total Current Assets		102,905	241,694
Total Assets		583,053	581,693
Equities			
Stated Capital		366,000	366,000
Retained Earnings		163,700	(104,971)
Total Equity		529,700	261,029
Non-Current Liabilities			
Directors Account		-	269,144
Long Term Loan		15,720	17,520
Total Non-Current Liabilities		15,720	286,664
Current Liabilities			
Associated Companies		20,000	20,000
Other Accounts Payables	Note 5	14,000	14,000
Taxation		3,633	-
Total Current Liabilities		37,633	34,000
Total Liabilities		53,353	320,664
Total Equity and Liabilities		583,053	581,693

CASH FLOW STATEMENT

	June 2022 GH¢	June 2021 GH¢
OPERATING ACTIVITIES		
Cash Receipts from Operating Activities	51,445	9,400
Cash Payments from Operating Activities	(34,080)	(73,285)
Net Cash Flow from Operating Activities	17,365	(63,885)
INVESTMENT ACTIVITIES		
Cash Receipts from Investment Activities	-	-
Cash Payments from Investment Activities	-	(2,900)
Net Cash Flow from Investment Activities	-	(2,900)
FINANCING ACTIVITIES		
Cash Receipts from Financing Activities	-	85,814
Cash Payments from Financing Activities	(10,000)	(3,300)
Net Cash Flow from Financing Activities	(10,000)	82,514
Increase in Cash and Cash Equivalents	7,365	15,729
Opening Cash and Bank Balance	6,590	1,826
Closing Cash & Bank Balance	13,955	17,555

NOTES

June 2022
GH¢

1. OPERATING REVENUE

Revenue from Online Platforms (Pesewa CoINS, The Open Hub, Stock King, Pesewa QR, Daily Connect)	332,817

	332,817
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2. ADMINISTRATIVE AND GENERAL EXPENSES

June 2022
GH¢

T & T	300
Utilities	460
Cleaning & Maintenance	2,526
Stationery	370
IT Expenses	1,184
Reimbursement	11,600
Lease	2,000
Auditors Fees	4,500
Regulatory Expenses	1,070
Health Insurance	10,000
Miscellaneous	70

	34,080
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	GH¢

3. INVESTMENTS

Incubatee Businesses	450,884
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4. OTHER RECEIVABLES

Prepayment (Rent)	87,190
Staff loan	1,760
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	88,950
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5. OTHER PAYABLES

Accruals	14,000
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	14,000
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