

Media Release

For Immediate Release

Republic Bank (Ghana) PLC Announces the Appointment of New Board Chairman

Accra, Tuesday, 24th February 2025 – Republic Bank (Ghana) PLC is pleased to announce the appointment of Mr. Jonathan Prince Cann as the new Board Chairman effective 20th February 2025, following the approval of the Bank of Ghana. Mr. Cann succeeds Mr. David Addo Ashong, who has diligently served in an acting capacity since August 2023.

Profile of Jonathan Prince Cann

Mr. Jonathan Cann is an astute Management Consultant specializing in Governance, Risk Management and Compliance (GRC). He also specializes in Organizational & Business Development including supporting SMEs and other corporates in structuring, restructuring, and developing management systems and capacities across industries. He is a Chartered Accountant by profession and holds an MBA in Financial Services from the University of East London (UEL) and a Bachelor of Commerce (BCom) from the University of Cape Coast (UCC), Ghana. He holds several professional certifications in ISO Standards and Risk Management.

Jonathan is the founder and Managing Director of JPCann Associates Limited and its subsidiaries.

Mr. Cann brings a wealth of experience and strategic leadership to the Republic Bank (Ghana) PLC Board which he joined in June 2024 and served as Chairman of the Audit Committee. His appointment reaffirms the bank's commitment to strengthening corporate governance and driving sustainable growth in the financial sector. His extensive expertise will be instrumental in guiding the Bank's strategic direction, reinforcing its position as a market leader, and supporting its long-term vision of financial inclusion and economic development in Ghana.

Speaking on the appointment, the Managing Director of Republic Bank (Ghana) PLC, Mr. Benjamin Dzoboku, stated: "We are delighted to welcome Mr. Jonathan Prince Cann as our new Board Chairman. His leadership and industry experience will be invaluable in driving the Bank's growth and enhancing our value proposition to customers, shareholders, and stakeholders."

Republic Bank extends its profound gratitude to Mr. David Addo Ashong for his exceptional leadership and dedication during his tenure as Acting Chairman. His contributions have been pivotal in the Bank's continued success.

The appointment of Mr. Cann highlights a new chapter for Republic Bank, as it remains dedicated to executing its recently introduced five-year strategic plan, "Republic Verse" with a focus on innovative financial solutions, expansion and sustainable growth.

For more company news, visit www.republicghana.com. **End //**

About Republic Bank (Ghana) PLC:

Republic Bank (Ghana) PLC, a subsidiary of Republic Financial Holdings Limited (RFHL) of Trinidad and Tobago, is the largest and most profitable independent bank in the Caribbean. Republic Bank Ghana is Ghana's leading Universal Banking institution and the most diversified financial institution with a strong reputation for innovation and excellence, the bank is committed to providing market-leading solutions that drive growth and financial empowerment in Ghana and beyond. As a one-stop financial institution, the Bank's services include Corporate, Commercial, and Retail Banking, Investment Banking, Trustee Services, Mortgage Banking, Visa Credit and Debit Cards, and Microfinance.

The Bank's parent company, RFHL, is the largest and most profitable independent Bank in the English-speaking Caribbean, having served the region for over 187 years with a total Asset base of over USD 17.7 billion at the end of the 2024 financial year. The Bank focuses on four SDG goals – Good Health and Well-being, Quality Education,

Media Release

Clean Water and Sanitation and Climate Action as part of its Corporate Social Responsibility under its umbrella initiative Power to Make a Difference (PMAD).



Mr. Jonathan Prince Cann
New Board Chairman, Republic Bank (Ghana) PLC