

## **PRESS RELEASE**

### **APPOINTMENT OF ACTING MANAGING DIRECTOR**

SIC Insurance PLC (SIC) announces the appointment of Mr. James Agyenim-Boateng as Acting Managing Director effective immediately subject to shareholders' approval at the upcoming Annual General Meeting, NIC and other regulatory approvals.

The newly appointed Acting Managing Director officially received handing over notes from the outgoing Managing Director, Ms. Hollistar Duah-Yentumi, at a short ceremony held in the company's head office, Nyemitei House, Accra on Wednesday 12th November 2025.

Mr. Agyenim-Boateng is a lawyer, communications professional and media manager. He has a combined experience of more than twenty (20) years, spanning fields including broadcasting, government communications and high-level political communication.

From January 2023 to January 2025, he was communications specialist to the National Democratic Congress (NDC) Minority Caucus in the Parliament of Ghana and was responsible for shaping the Caucus' communications both in and out of the Chamber. He was also responsible for executing key strategic communications functions for the then Minority Caucus in Parliament.

Mr. Agyenim-Boateng earlier served as Presidential Staffer at the Office of the Vice President between 2013 and 2017.

Ahead of that, he was Deputy Minister of Information, and later, Deputy Minister of Tourism.

Commenting on his appointment, Mr. Agyenim-Boateng said he was joining the company with a commitment to support and grow its fortunes, pointing out that he will work hard to prioritise the interest of staff, operational excellence and strong corporate governance and transparency. His focus was to solidify SIC's brand and reputation by improving performance, profitability and value creation for shareholders.

SIC is encouraged by the commitment of the new Acting Managing Director to reposition the company as the market leader, and we urge all stakeholders to remain confident in our ability to deliver reliable insurance services.

Our core mandate remains unchanged—to provide financial security, uphold trust, and drive value for all our stakeholders. We wish to remind the investing public that SIC remains **strong, stable and resilient**.

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#### **HEAD OFFICE**

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