

ASANTE GOLD CORPORATION (ASG)

INCREASE IN ISSUED SHARES OUTSTANDING

ASG announces the following increase in its shares outstanding:

Date of Issuance	Shares Issued	O/S Balance	Reason for Issuance
Balance as at 13 August 2025		712,734,491	
30-Sep-25	254,948	712,989,439	Option Exercises
07-Oct-25	61,735,867	774,725,306	Conversion of Kinross Convertible Debenture
28-Oct-25	4,250,104	778,975,410	RSU + DSU Exercises
08-Dec-25	350,000	778,325,410	Option Exercises
11-Dec-25	500,000	779,825,410	Option Exercises
15-Dec-25	1,678,600	781,504,010	DSU Exercises
06-Jan-26	112,125,000	893,629,010	BMO Bought Deal Private Placement
Balance as at 06 January 2025		893,629,010	

These issuances and listing of additional common shares occurred over the period on the TSX Venture Exchange, Canada.

Issued in Accra, this 6th day of January, 2026.

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Distribution:

1. All LDMS
2. General Public
3. Custodians
4. Central Securities Depository
5. Securities and Exchange Commission
6. GSE Council Members
7. GSE Notice Board