



Accra, Ghana, 27<sup>th</sup> March 2024

**CALBANK PLC RENOUNCEABLE RIGHTS ISSUE OFFER TIMETABLE**

CalBank Plc (“CalBank” or the “Bank”) announced the Bank’s Renounceable Rights Issue on 21<sup>st</sup> March 2024.

The Bank seeks to raise GHS 600,000,000 through the issuance of 2,068,965,517 shares (“Offer Shares”) of no par value at GHS 0.29 per share in a ratio of 1 Offer Share for every 0.3033 existing share held by a qualifying shareholder.

The Offer Shares comprise 1,872,461,736 Ordinary Shares in a ratio of 1 new ordinary share for every 0.3351 existing ordinary shares and 196,503,781 preference shares in a ratio of 1 new preference share for every 3.1935 existing ordinary shares held by a qualifying shareholder.

**The key milestones and offer timetable are as follows:**

Activity	Date	Time
Ex-Rights Date	28 <sup>th</sup> March 2024	4.00pm
Qualifying Date	3 <sup>rd</sup> April 2024	4.00pm
Book Closure Date	4 <sup>th</sup> April 2024	4.00pm
Commencement of the Offer	5 <sup>th</sup> April 2024	9.00am
Commencement of trading in Rights	5 <sup>th</sup> April 2024	10.00am
Closure of trading in Rights	19 <sup>th</sup> April 2024	3.00pm
Offer Closure Date	26 <sup>th</sup> April 2024	4.00pm
Application review and commencement of allotment process	29 <sup>th</sup> April 2024	9.00am
End of allotment	2 <sup>nd</sup> May 2024	4.00pm
Refund commencement date	6 <sup>th</sup> May 2024	9.00am
Submission of Offer results to SEC	6 <sup>th</sup> May 2024	4.00pm
Receive approval of Offer results from the SEC	8 <sup>th</sup> May 2024	4.00pm
Credit Offer Shares to successful applicants on the CSD	13 <sup>th</sup> May 2024	5.00pm
Additional listing of Offer Shares for trading on the GSE	16 <sup>th</sup> May 2024	9.30am
Deadline for refunds to unsuccessful applicants	16 <sup>th</sup> May 2024	4.00pm

The ex-rights and qualifying dates for the Offer have been set for **28 March 2024** and **3 April 2024** respectively. **Only shareholders on the register of members of CalBank as at the close of business on 3 April 2024 will be entitled to exercise their rights under the Offer.**

Qualifying Shareholders can subscribe to their Rights (as defined in the Circular) at the premises of IC, any CalBank branch, or through the online portal at <https://rightsissue.calbank.net/> when the Offer opens on **5<sup>th</sup> April 2024**.

If you have any questions regarding the Offer, please do not hesitate to contact:

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