

PRESS RELEASE

PR. No. 302/2022

ASANTE GOLD CORPORATION (ASG)-

INCREASE IN ISSUED SHARES OUTSTANDING

ASG announces the following increase in its share capital:

Date of Issuance	Shares Issued	Outstanding Balance	Reason for Issuance
Balance as at 02 September, 2022		355,132,509	
12-Sep-22	250,000	355,382,509	Warrant Exercise
14-Sep-22	550,000	355,932,509	Warrant Exercise
Balance as at 14 September, 2022	800,000	355,932,509	

These issuances and listing of additional common shares occurred over the period on the Canadian Securities Exchange, Canada.

By this announcement, these additional shares will be listed on the Ghana Stock Exchange.

Issued in Accra, this 16th day of September 2022.

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Distribution:

- 1. All LDMs
- 2. General Public
- 3. Listed Companies
- 4. Central Securities Depository
- 5. CSD Registrars, (Registrars for ASG shares)
- 6. Custodians
- 7. Securities and Exchange Commission
- 8. GSE Council Members
- 9. GSE Notice Board

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