



AngloGold Ashanti Limited
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("AngloGold Ashanti", "AGA" or the "Company")

NEWS RELEASE

AngloGold Ashanti Appoints Newmont's Marcelo Godoy as Chief Technology Officer

(JOHANNESBURG) – NEWS RELEASE – AngloGold Ashanti is pleased to announce the appointment of Marcelo Godoy as Chief Technology Officer, effective November 1st, 2021.

Marcelo joins from Newmont Corporation, where he is currently Senior Vice President, Exploration. He joined Newmont in 2012 as Group Executive in Technical Services and was promoted to Vice President, Resource Evaluation and Mine Planning in 2017. With over 20 years of experience in the mining industry, Marcelo, a Mining Engineer, holds a Master's degree in Geostatistics from the University of Rio Grande do Sul, in Brazil, and a PhD in Strategic Mine Planning from the WH Bryan Mining Geology Centre, in Australia.

At Newmont, Marcelo has led the development of numerous innovation programs, including a world-class orebody risk management system that delivered a step change in the reliability of production forecasts. Marcelo is a recognised leader in the field of mine planning under geological uncertainty and a champion of diversity and inclusion. Prior to joining Newmont, he was Mining Sector Leader for Golder Associates in South America and a Director at Golder's Global Board of Directors. During his tenure at Golder, Marcelo managed major mining feasibility studies and reserve compliance audits for Codelco, Vale, BHP, Anglo American and Antofagasta Minerals.

"Marcelo brings to AngloGold Ashanti deep experience in resource modeling, mine planning and project development, as well as a track record in leading technical teams and introducing technology to drive sustainable competitive advantage." Alberto Calderon, AngloGold Ashanti's Chief Executive Officer, said. "He is a key addition of the leadership team which will be working hard in the coming months to improve our operating performance, cost position and project delivery, as well as the predictability and reliability of our forecasts."

Marcelo will replace Graham Ehm, Executive Vice President: Group Planning & Technical, who retires at the end of this year, later than initially planned, after agreeing to stay on until the Company's new leadership was established and underground mining at the Obuasi Gold Mine resumed. Graham, 65, has spent 30 years with AngloGold Ashanti and its predecessor, Australia's Acacia Resources, which AngloGold acquired in 1999.

Graham was for seven years the General Manager of Sunrise Dam, in Australia, managing its expansion and transition to underground mining. He led the successful turnaround of Geita Gold Mine, in Tanzania, from 2009-2010, restoring its position as one of the AngloGold Ashanti's most productive

and valuable mining assets. Graham also led the development of the Tropicana Gold Mine in Australia from discovery to implementation and, more recently, the project to redevelop the Obuasi Gold Mine, in Ghana.

“We bid a very fond farewell to Graham, who has not only built a very strong track record of delivery in AngloGold Ashanti over more than two decades but has exemplified its values at each step of the way,” Calderon said. “Graham will oversee the restart of Obuasi in 2021 and will also work closely with Marcelo in the coming months to ensure a smooth handover of his portfolio. We wish him all the very best in a well-earned retirement as he spends his time with his family.”

ENDS

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