

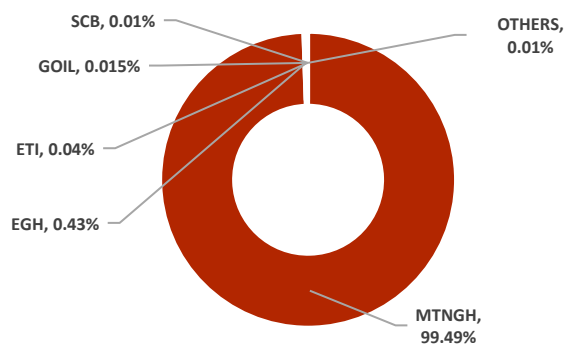
**NEWS HEADLINES**

- ❖ **BoG announces successful use of eCedi in cross-border transaction payment:** Bank of Ghana's Director of Fintech and Innovation Office, Kwame Oppong, has announced the successful completion of the first proof of concept (POC) as part of Project DESFT (Digital Economy Semi-Fungible Token) which demonstrates the successful execution of a cross-border transaction payment making use of digital credentials, the eCedi, and an approved stablecoin from Singapore. He noted that the first Phase of the project saw the design and development of a trusted credential system that enables SMEs to transform key information such as basic credentials, licences, certificates, and trade records into verifiable digital credentials on a secure distributed ledger system, allowing potential trade partners and financial institutions to efficiently verify the authenticity of such information. (Norvanreports)
- ❖ **Ghana's Producer Prices Surge in April 2024:** In April 2024, Ghana's Statistical Service reported that prices for goods and services at the point of production (ex-factory prices) saw a year-on-year inflation rate of 16.8%. This is higher than the 15.3% rate recorded in March of the same year. Looking at a month-to-month comparison, the Producer Price Inflation (PPI) for April 2024 rose by 4.1%, which is higher than the 3.2% increase seen in March 2024. Furthermore, producer price inflation excluding the construction sector climbed to 20.2% in April 2024, up from 18.8% in March 2024. However, the inflation rate in the construction sector dropped to 50.0% in April 2024. (Vaultznews)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,744.35	3,683.48	0.00	+19.62
GSE-FSI	2,037.06	2,037.06	0.00	+7.13
Market Cap (GHSmn)	83,852.32	83,852.32	0.00	+13.48
Tot. Value Traded (GHS)	597,135.39	56,302,237.92	9328.72	--
Tot. Volume Traded	116,467	31,330,041	26800.36	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
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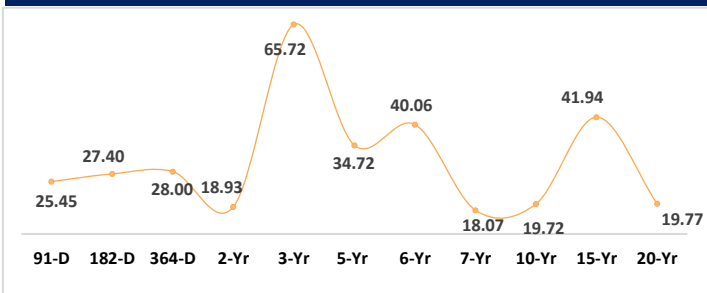
GSE Contributors to Value

Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	72,020,346	3
Old GoG-Notes & Bonds	-	-
Treasury Bills	502,125,238	1,855
Corporate Bonds	-	-
Grand totals	574,145,584	1,858

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.7343	0.08	-13.50
GBPGHS	17.3760	0.62	-12.91
EURGHS	14.9112	0.46	-11.97
CNYGHS	1.9017	-0.24	-12.01
ZARGHS	0.7499	-0.52	-13.40

Upcoming Events:

- > **UNIL: Annual General Meeting**
23rd May, 2024 at 10:00am.
- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
Ex-Dividend date: 20th May* • **Qualifying Date:** 22nd May
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
Ex-Dividend date: 31st May • **Qualifying Date:** 4th June

*All dates are 2024