

**NEWS HEADLINES**

- ❖ **Inflation slows down marginally from 25.8% to 25% in April:** Ghana's inflation rate saw a marginal decrease from 25.8% in March of this year to 25.0% in April. According to the Ghana Statistical Service, this means that the overall prices of goods and services increased by 25.0% between April 2023 and April 2024. This also indicates a decrease of 0.8 percentage points in April compared to the figure recorded in March 2024. On a month-to-month basis, the GSS reported that prices of goods and services increased by 1.8% between March and April 2024. This represents 0.1 percentage point increase in April compared to the figure recorded in March. (Ghanaweb)
- ❖ **E-VAT rollout on track, set to boost revenue collection – GRA:** The Ghana Revenue Authority (GRA) has provided an update on the implementation of the Electronic Value Added Tax (E-VAT) system, stating that the rollout is progressing according to schedule. Following a recent publication questioning the status of the E-VAT initiative, the GRA has affirmed its commitment to the comprehensive and rapid implementation of the system, which is expected to enhance revenue collection, combat tax evasion and promote transparency in tax administration. According to a GRA press release on 8th May 2024, a highly successful E-VAT pilot has been completed with 50 taxpayers. The test and pilot phase provided a pathway for successful and seamless E-VAT implementation, which prioritized minimal disruption to taxpayers' back-office processes. (Ghanaweb)

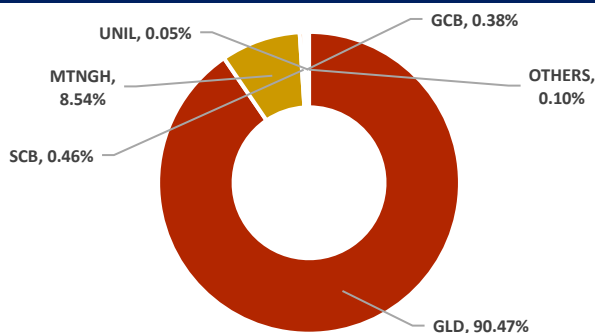
EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,648.50	3,648.50	0.00	+16.56
GSE-FSI	2,040.76	2,040.76	0.00	+7.32
Market Cap (GHSmn)	79,896.09	79,928.57	0.00	+8.12
Tot. Value Traded (GHS)	4,256,654.33	2,219,669.87	-47.85	--
Tot. Volume Traded	2,465,777	123,723	-94.98	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	325.20	3.57	--	--	--
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FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	125,028,692	4
Old GoG-Notes & Bonds	-	-
Treasury Bills	825,073,938	1,760
Corporate Bonds	-	-
Grand totals	950,102,630	1,764

Treasuries Yield Curve:**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 29.0%
- > Inflation – 25.0%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.5515	0.39	-12.33
GBPGHS	16.9396	-0.07	-10.60
EURGHS	14.5479	0.09	-9.85
CNYGHS	1.8701	0.29	-10.79
ZARGHS	0.7319	-0.33	-10.96

Upcoming Events:

- > **UNIL: Annual General Meeting**
23rd May, 2024 at 10:00am.
- > **BOPP: Final Dividend:** GH¢1.0073 • **Payment Date:** 28th June
Ex-Dividend date: 20th May* • **Qualifying Date:** 22nd May
- > **GOIL: Final Dividend:** GH¢0.056 • **Payment Date:** 15th July
Ex-Dividend date: 31st May • **Qualifying Date:** 4th June

***All dates are 2024**