

**SIC BROKERAGE LTD.** *Your Preferred Stockbroker* 

(Member of the Ghana Stock Exchange)

**TENDER #1901** 

## FIXED INCOME MARKET REPORT

## FIXED INCOME MARKET UPDATE GEM

**HIGHLIGHTS:** The Central Bank targeted to raise GH¢2,960.00 million in last week's auction, received GH¢505.27 million more than it targeted. Market demand for this auction's treasuries amounted to GH¢3,465.27 million, with 100% acceptance of all bids. The 91-day Bill received the highest number of subscriptions among the three tenors, followed by the 182-Day Bill and the 364-Day Bill.

Bids amounting to GH¢2,010.11 million, GH¢1,139.96 million, and GH¢315.20 million were accepted for the 91-Day, 182-Day, and 364-Day tenors, respectively.

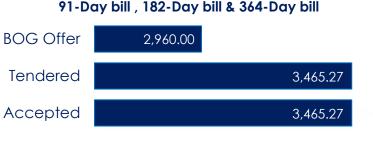
Averages yields recorded declines of 25 bps for the 182-Day and 364-Day bills and 10 bps for 91-Day bill to settle at 27.40%, 28.00% and 25.45% respectively, compared to the previous week's average rates.

For the next auction, the Central bank seeks to raise GH¢3,677.00 million through the issuance of 91,182, and 364-Day bills to cover upcoming maturities of GH¢3.46 billion.

BREAKDOWN OF TR	REASURY AUCTION

TREASURIES	Tendered	Accepted		
	(GH¢ MN)	(GH¢ MN)		
91-DAY T-BILLS	2,010.11	2,010.11		
182-DAY T-BILLS	1,139.96	1,139.96		
364-DAY T-BILLS	315.20	315.20		
TOTAL	3,465.27	3,465.27		
Source: Bank of Ghana SBI Research				

Source: Bank of Ghana, SBL Research



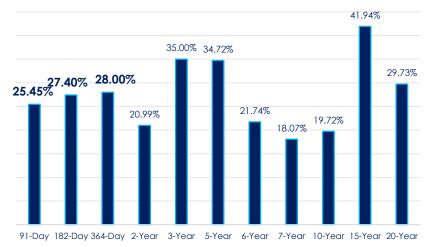
SUMMARY OF GFIM ACTIVITIES MARCH '24			
INDICATOR	MAR. '24	MAR. '23	
VOLUME	12,609,580,941	5,568,945,820	
CHANGE	126.43%		
VALUE (GH¢)	10,029,583,248.35	5,257,242,045.32	
CHANGE	90.78%		
Source: Ghana Stock Exchange			

6<sup>TH</sup> MAY, 2024

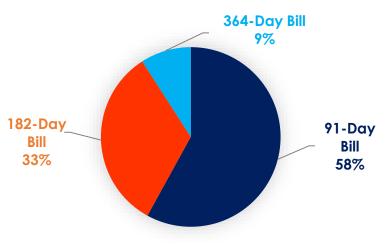
GOG TREASURIES	THIS WEEK	LAST WEEK
91-DAY T-BILLS	25.45%	25.55%
CHANGE	-0.1	0%
182-DAY T-BILLS	<b>27.40%</b>	27.65%
CHANGE	-0.2	25%
364-DAY T-BILLS	28.00%	<b>28.25</b> %
CHANGE	-0.2	25%
Source: Bank of Ghana SBI Research		

Source: Bank of Ghana, SBL Research

## TREASURY RATES YIELD (6th May. 2024 – 10th May. 2024)



**BREAKDOWN OF TOTAL AMOUNT RAISED** 



	NEXT AUCTION DETAILS		
23	TENDER NO.	1902	
0	TARGET SIZE	GH¢3,677.00 million	
	AUCTION DATE	10th May, 2024	
5.32	SETTLEMENT DATE	13th May, 2024	
	SECURITIES ON OFFER	91, 182, and 364-Day T-Bills	
		-	

Disclaimer - SIC Brokerage and its employees do not make any guarantee or other promise as to any results that may be obtained from using our content. No one should make any investment decision without first consulting his or her own Investment advisor and conducting his or her own research and due diligence. SIC Brokerage disclaims any and all liabilities in the event that any Information, commentary, analysis, opinions, advice and/or recommendations prove to be inaccurate, incomplete or unreliable, or result in any investment or other losses.